



PUNE INTERNATIONAL CENTRE



Annual Report 2011-12



Director's Message

It is indeed a privilege to present the very first Annual Report of Pune International Centre (PIC) for the year commencing 1 April 2011 and ending 31st March 2012.

Since its launch on 24th Sept 2012, the first six months have been very busy in putting the first few stepping stones. In line with its aims and objectives, PIC has started to set up a platform for open discussion and for stimulating debates by mobilizing the intellectual resources, not just from Pune and India but from across the globe. Increasing number of members from all walks of life have strengthened this platform. They include noted farmers, economists, scientists, business persons, entrepreneurs, artists, sports persons and students.

Twenty two Trustees of PIC and its office bearers have set up four action committees

- Programmes
- Membership
- Finance
- Infrastructure.

These action committees, with the help of the committee members and others, have been able to make a substantive progress in the formative first six months of PIC.

PIC has been formerly registered and now opened it for admission to various classes of individual and institutional memberships. The number of applications and enquiries towards membership are very encouraging.

In the last six months, we conducted different events, including lectures, book releases and roundtables. The topics of discussion included science, technology, economics, environment and governance. More often than not, we opened up these sessions for the wider public in the true spirit of 'inclusiveness'. Whenever we conducted limited participants roundtables of experts, we endeavoured to capture the 'gems' from the 'Vicharmanthan' in the form of a policy paper. The very first of our policy papers released by the Hon. Union Minister Shri Veerappa Moily was on the topic of 'Corporate Governance'. Through print and web channels, we have endeavoured to share this paper with a wide range of stakeholders in the government and also the academic and corporate worlds.

Our events are conducted in different institutes in Pune that are known as 'Centre of Excellence' in their respective domain. While we await the allocation of a select piece of land and build our PIC campus with the 'state of the art' facilities, these institutes have provided excellent support in hosting PIC events in collaboration with us.

This report provides the progress updates on the Membership, Programmes, Infrastructure and Finances.



Idea of PIC

Pune has always been a city of learning, scholarship, values, enlightened thinking and action and in recent years, of entrepreneurship as well. The city today boasts of the presence of thought leaders from all walks of life.

What the city missed though is a meeting point for all such minds, a place where, in an intellectually stimulating and nurturing environment, discussions and debates can be held about the future of Pune, India – and indeed the world.

Other cities have such meeting places. In New Delhi, for example, India International Centre (IIC) provides such an ambience, which is considered special and exclusive. It has played, over the past fifty or so years, a unique cultural and intellectual role in the life of the citizens. In Goa, there is International Centre, Goa (ICG). Then there is the Bangalore International Centre.

Three individuals with a distinguished record of public service in India and abroad – Dr. Raghunath Mashelkar, Dr. Vijay Kelkar and Dr. Dileep Padgaonkar conceived the idea of an international centre in Pune. Aware of the city's role during the freedom struggle, its pioneering contribution to social reforms and liberal perspective, its reputation as a crucible of educational, scientific, literary and artistic endeavours and its emergence as a hub of high-end entrepreneurial activity, the three were determined to enrich and enlarge this legacy. As time progressed, more eminent people joined them and soon the idea gathered momentum. The PIC, they reckoned, would provide a platform to all and in particular to our younger generation, who wished to promote innovative, liberal thought in all fields of public life.

The Institution would be based in Pune but it would not be of Pune alone. Its reach would cover the city, the state of Maharashtra, India as a whole and indeed the world. Drive, ambition, effort and resources would be harnessed to this end. Pune would then attract the finest minds and the best talents that are animated by a singular passion: to comfort the afflicted and afflict the comfortable through ideas that matter and actions that deliver.

Detailed Aims and objectives of PIC are placed at Annexure A.

Launch of PIC

PIC was launched on 24th of September 2011 by the former Union Minister Mr. Mohan Dharia. On this occasion, Mr. Nandan Nilekani, Chairperson, UIDAI delivered the inaugural lecture. He talked about 'inclusive growth' and 'information technology' and the connection between the two. The launch ceremony was attended by more than a thousand people that included dignitaries from Pune and from the nation as whole. It also included students from various city based institutions.

PIC got formally registered under the Societies Registration Act 1860 on 7th Jan 2012 and registered under Bombay Public Trust Act 1950 on 8th May 2012.



Membership

PIC has 25 Honorary Members that includes nationally and internationally known personalities from various fields including academia, sports, art, culture, science and economics. A list of Honorary Members is at **Annexure B**.

The persons who enrolled as members till the date of registration of the Trust are 'PIC Founder Members'. The list of the founder members is at **Annexure C**.

PIC Organisation Structure

PIC has eminent persons from different walks of life as its Trustees. The list of Trustees is enclosed at **Annexure D**.

Officer bearers of PIC:

- Dr. R.A. Mashelkar, President
- Dr. Vijay Kelkar, Vice-President
- Mr. P.D. Karandikar, Hon. Secretary-General
- Mr. Ravi Pandit, Hon. Treasurer
- Mr. Prashant Girbane, Hon. Director

To work towards the stated aims and objectives, PIC has established four committees:

Programme Committee

- Chairperson: Dr. Dileep Padgaonkar
- Convenor: Dr. Deepak Shikarpur

Membership committee

- Chairperson: Ms. Anu Aga
- Convenor: Mr. Suresh Pingale

Infrastructure Committee

- Chairperson: Mr. Arun Firodia
- Convenor: Mr. Anil Supanekar

Finance Committee

- Chairperson: Dr. Vijay Kelkar
- Convenor: Mr. Arpit Agarwal

Annexure E provides the names of members of each of the PIC committees.

Each committee Chairperson is empowered to make changes in the membership committee including adding more members, as required.



Programmes (FY 2011-12)

After the inaugural lecture by Mr. Nandan Nilekani on 24th September 2011, PIC conducted various programmes covering the fields of governance, economics, business, 'energy and environment' and 'arts and culture'. Below is the list of events organised during the year 2011-12:

7th October 2011: Release of Book 'Eclipse – Living in the shadow of China's Economic Dominance' by Prof. Arvind Subramanian, senior fellow, the Peterson Institute for International Economics and the Centre for Global Development. The book release was followed by a Panel Discussion. The panelists included:

- Ambassador Ronen Sen, IFS (Retd)
- Lt. General S. Mehta, Indian Army (Retd)
- Dr. Vijay Kelkar, Former Finance Secretary, Government of India
- Mr. Chetan Tolia, Director, Tata Management Training Centre

22nd Dec 2011: Roundtable on 'Corporate Governance' chaired by Mr. C.B. Bhawe, IAS (Retd) Former Chairperson, SEBI. The round table was attended by experts from industry and academia. Mr. Vikas Deshmukh, Former MD, TATA Elxsi and Former Chairperson, CII-Karnataka moderated the discussions. Essence of these deliberations and interactions were later used as a basis of the policy paper on 'Corporate Governance' published by PIC on 26th March 2012.

26th Dec 2011: Lecture on 'Thinking strategically' by Prof. Avinash Dixit, Professor Emeritus of Economics, Princeton University. The lecture was followed by a discussion moderated by Dr. Prakash Hebalkar, an industry thought leader. The lecture, panel discussion and QnA focused on strategic thinking and application of Game Theory in the world of Business, Economics, International relations as well as 'day to day' life.

3rd January 2012: Book Release, 'Reinventing India' by Dr. R. A. Mashelkar, FRS and National Research Professor. The book release was followed by a Panel Discussion Chaired by Dr. Dileep Padgaonkar. The panelists included:

- Dr. R.A. Mashelkar, FRS, National Research Professor
- Prof. Anil Gupta, Professor, IIM-Ahmedabad
- Dr. G.D. Yadav, Vice Chancellor, ICT, Mumbai
- Mr. Pramod Chaudhari, Chairman, Praj Industries

During this discussion, the author of the book, Dr. Mashelkar, highlighted that 'if India needs to reinvent itself then the importance of not only the power of ideas but the speed of their execution needed to be realised. He also encouraged both the government and the private sector to invest more and in research, technology and innovation.

11th January 2012: Panel Discussion on 'Dealing With climate Change – Why India should Lead' chaired by Dr. Madhav Gadgil, eminent ecologist and PIC honorary member. The Key Note address was delivered by Dr. Rajendra Pachauri, Nobel Recipient on behalf of IPCC as its Chairman. Dr. Pachauri highlighted that in 2030, India could be spending approximately 20% of its GDP on import of coal and oil, unless we reduce our reliance on these energy resources. According to him, the fatalities arising from natural disasters in developing countries



between 1970–2008 were a whopping 95%. Having made a case for the need of India's leadership to deal with climate change, Dr. Pachauri reiterated that India need not be worried about the impact of mitigation to the GDP. According to him, at the most, it would postpone the growth target projected for 2030 by a few months and that's not a high price that we have to pay to avoid the effects of climate change.

18th February 2012: Roundtable on 'Electricity for all' Chaired by Hon. Mr. Sushil Kumar Shinde, Union Minister for Power. This event was organised in association with Prayas Energy Group, Pune. It was attended by regulators, senior bureaucrats, professionals and NGO representatives. The roundtable threw some light on national electricity policy adopted in 2005 to provide 'electricity for all households' by 2012 which is yet to be achieved. Mr. Shantanu Dixit of Prayas, leading the presentation team highlighted the need to restructure the RGGVY (Rajiv Gandhi Gram Vidyut Yojana) to enable the distribution companies to avoid massive tariff hikes due to the scheme.

26th March 2012: Release of the Report on 'Corporate Governance' Chaired by Hon. Union Minister Dr. Veerappa Moily. Mr. Vikas Deshmukh and other founder members of PIC along with some experts from industry and academia came together to progress further on the deliberations of the PIC Roundtable on 'Corporate Governance' on 22nd December 2011. This group led by Mr. Deshmukh authored and presented PIC's first policy paper in the series of 'Reinventing India'. The policy paper is titled 'Towards Better Corporate Governance: Completing an Unfinished Agenda'. It focused on all cornerstones of corporate governance including 'The Board', 'Insider Trading', 'ESOPs', 'Risk Management', 'whistleblower Process', 'Innovation Ecosystem' and 'Social Audit'. The highlight of this report was the creation of a unique 'Corporate Governance Index'. It provides an easy evaluation tool to the company board on various parameters of Corporate Governance.

The event was presided over by PIC Trustee & President MCCIA, Dr. Abhay Firodia and attended by President PIC, Dr. R.A. Mashelkar and Vice-President, PIC Dr. Vijay Kelkar

Attendees to the event included the Trustees and Founder Members of PIC and also professionals from the Corporate World.

Collaborations

PIC gratefully acknowledges the support from and collaborative participation by many institutions including:

- Gokhale Institute of Politics and Economics (GIPE)
- The Inter-University Centre for Astronomy and Astrophysics (IUCAA)
- Janvani, Social Initiative of the Mahratta Chamber of Commerce, Industries and agriculture (MCCIA)
- Prayas Energy Group (PEG)
- Symbiosis International University (SIU)
- Yashwantrao Chavan Academy of Development Administration" (YASHADA)

Finances

The audited annual accounts for F Y 2011–12 are at **Annexure F**.

Infrastructure

The infrastructure committee of PIC has shortlisted some locations around Pune for the proposed PIC campus and further efforts of securing the required land are in progress. The President, PIC has written to the Chief Minister of Maharashtra to seek help from Government of Maharashtra in securing the land for the proposed PIC Campus.



Mr. Christopher Benninger, one of PIC's Founder Members, conceptualized the proposed campus and proposed facilities to be created including:

- Auditoriums with amphitheatre
- Conference rooms
- Library
- Art Gallery
- Residential Accommodations for Members and their Guests
- Restaurant and coffee Lounge
- Yoga and Meditation Centre
- Film and Book Club

Staff

As of now, PIC has one full time employee (Ms. Kiran Pardeshi) who is working as a Programme Officer. PIC will be adding more full time employees as it progresses.

Acknowledgements

We gratefully acknowledge the cooperation and support from the honorary and founder members of PIC; staff members of PIC; various collaborating institutions; concerned government departments and municipal corporations of Pune and Pimpri-Chinchwad. We also thank the following for their support and assistance.

- Our bankers - Axis Bank, Hinjewadi, Pune
- Legal advisers - Adv. Parag Erande, Mr. Suhas Deshpande, Mr. Kishore Phadke
- Auditors - M/S S. K Ekhe and Associates



Annexure A

PIC Aims and Objectives

- To create a platform for open discussion and for stimulating debates by mobilizing the intellectual resources with which the City of Pune is so richly endowed.
- To promote activities and programmes with strong emphasis on involvement of youth so as to help build future leadership and to inspire a new generation to create positive social change based on the eternal human values enshrined in the UN Charter and the Indian Constitution.
- To undertake, organize and facilitate study courses, conferences, seminars, lectures in matters relating to all round socio-economic and cultural development of the city of Pune in particular and the nation in general.
- To undertake, facilitate and provide for the publication of newsletters, research papers and books and of a journal for the exposition of emerging cultural and socio-economic patterns and values.
- To establish and maintain libraries and information services to facilitate spread of new information and knowledge and also to study of world cultures and socio-economic conditions.
- To offer prizes and to grant scholarships in furtherance of the objects of the Centre.
- To provide forum for the promotion of all arts including visual, performing and design arts and also literature
- To do or get done, all such other lawful things as are conducive or incidental to the attainment of the above aims and objectives.

Annexure B

Honorary Members

Dr. Abhay Bang
Dr. Ashok Ganguly
Prof. Avinash Dixit
Mr. Babasaheb Purandare
Mr. Chandu Borde
Mr. Farid Zakaria
Mr. Govind Swarup, FRS
Mr. Javed Akhtar
Prof. Jayant Naralikar
Ms. Kishori Amonkar
Ms. Lata Mangeshkar
Prof. Madhav Gadgil
Prof. M. M. Sharma, FRS
Mr. Mangesh Padgaonkar
Mr. Mohan Dharia
Mr. Nandan Nilekani
Mr. Rahul Bajaj
Mr. Rahul Dravid
Mr. Sachin Tendulkar
Ms. Sai Paranjape
Ms. Shabana Azami
Mr. Sharadchandra Gokhale
Ms. Suman Kirloskar
Mr. Sunil Gavaskar
Ms. Vijaya Mehta

Annexure C

Founder Members

Dr. Abhay Firodia
Mr. Abhay Gadgil
Mr. Abhay Pethe
Dr. Abhijit Joshi
Mr. Abhijit Pawar
Dr. Aditya Kapil
Mr. Ajit Khasnis
Mr. Ajit Nimbalkar
Prof. Ajit Kembhavi
Mr. Alok Kshirsagar
Mr. Amey Mashelkar
Mr. Amit Pokarna
Prof. Amitav Mallik
Dr. Anand Deshpande
Mr. Anand Jog
Mr. Anand Khandekar
Mr. Anant Patwardhan
Mr. Anant Sardeshmukh
Mr. Anil S. Supanekar
Mr. Aniruddha Deshpande
Ms. Anu Aga
Ms. Archana Sudame
Mr. Arpit Agarwal
Ms. Arti Kirloskar
Mr. Arun Firodia

Dr. Arun Nigavekar
Ms. Aruna Bagchee
Mr. Ashok Mulye
Dr. Ashok Vikhe Patil
Dr. Atul Biniwale
Mr. Atul Kirloskar
Mr. Atul Thakar
Mr. Baba Kalyani
Dr. Balaji Tambe
Mr. Bharat B. Phatak
Air Marshal Bhushan Gokhale
Mr. Chandrakant Moghe
Mr. Chetan Tolia
Mr. Chinmay Pandit
Prof. Christopher Benninger
Dr. Cyrus Poonawala
Mr. D.B. Modak
Mr. Dajikaka Gadgil
Mr. Dattaji Gaikwad
Dr. Deepak Shikarpur
Mr. Dhananjay Kelkar
Dr. Dileep Padgaonkar
Mr. Dilip Borawake
Mr. Eknath Kshirsagar
Ms. Falguni Gokhale
Mr. Ganesh Natrajan
Mr. Girish Gandhi

Mr. Girish Kelkar	Ms. Parimal Chaudhari	Ms. Sheela Bhide
Ms. Gitanjali Ghate	Dr. Phiroz Poonawala	Ms. Shilpa Pophale
Mr. Gururaj Mutalik	Ms. Poonam Lal	Dr. Shivajirao Kadam
Mr. H.V. Bhawe	Mr. Prabhakar Karandikar	Mr. Shrikant Paranjape
Mr. H.V. Sardesai	Mr. Pradeep Bhargav	Mr. Shrikant Ranade
Mr. Hanumantrao Gaikwad	Mr. Pradeep Khire	Mr. Shripad Mirashi
Mr. Hemant Khire	Mr. Pradip Dubashi	Ms. Sudha Kanitkar
Mr. Hemant Lawanghare	Dr. Prakash Ambegaonkar	Mr. Sudheer Tiloo
Ms. Hemanti Kulkarni	Mr. Prakash Apte	Mr. Sudhir Darode
Dr. Indira J Parikh	Dr. Prakash Hebalkar	Mr. Sudhir Devare
Mr. Iqbal Chaney	Air Marshal Prakash Pingale	Mr. Sudhir Mandake
Mr. J Sridhar	Mr. Prakash Telang	Mr. Sudin Apte
Dr. Jabbar Patel	Dr. Prakash M Deshpande	Dr. Sujata Kelkar (Shetty)
Mr. Jai Kapil	Mr. Pramod Chaudhari	Ms. Sullajja Motwani
Mr. Jaidev Panchwagh	Mr. Prashant Girbane	Mr. Sunil Pathak
Ms. Jaya Panvalkar	Mr. Prasanna Patwardhan	Mr. Sunil Sahnii
Dr. Jayant Deshpande	Mr. Pratap G. Pawar	Ms. Surabhi Gupta
Mr. Jayesh Parmar	Mr. R. K. Behera	Mr. Suresh Pingale
Dr. K. H. Sancheti	Dr. Raghunath Mashelkar	Mr. Suresh Shirke
Mr. Kiran Karnik	Mr. Rahul Rathi	Mr. Sushil Borde
Dr. Kumar Ketkar	Mr. Rahul Vartak	Ms. Swati Mujumdar
Ms. Latika Padgaonkar	Mr. Rajendra Abhyankar	Ms. Swati Rajee
Mr. Lion Madanbhai Sura	Mr. Rajendra Erande	Mr. Tanmay Panchwagh
Ms. Lisa Pingale	Dr. Rajiv Narvekar	Mr. Taraprakash Vartak
Dr. Madhavi Vaze	Mr. Ramanath Jha	Mr. Teja Ranade
Dr. Madhura Vipra	Dr. Ramesh Mulye	Mr. Vasant Limaye
Mr. Makarand Phadke	Mr. Ramkumar Rathi	Dr. Vidya Yeravdekar
Mr. Mandar Joglekar	Mr. Ravi Pandit	Dr. Vijay L. Kelkar
Ms. Manjiri Khandekar	Mr. Ravi Paranjape	Dr. Vijay P. Bhatkar
Dr. Milind Bhoi	Ms. Roda Mehta	Dr. Vijaya Deshpande
Mr. Milind Pandit	Lt. Gen. S. Mehta	Mr. Vikas Deshmukh
Mr. Milon K Nag	Mr. Sachin D. Tikekar	Mr. Vinod Shah
Mr. Mohan Bhandari	Mr. Saif Dhorajiwala	Prof. Virender Kapoor
Mr. Mohan Palesha	Mr. Saliil Taneja	Mr. Vishal Jain
Mr. Mukesh Malhotra	Dr. Samir Kapoor	Mr. Vishwas Kulkarni
Ms. Namita Thapar	Prof. Sanjay G. Dhande	Mr. Yayati S. Pingale
Dr. Narendra Jadhav	Mr. Sanjay Kirloskar	
Dr. Naushad Forbes	Dr. Sanjeev Gokhale	
Mr. Nilesh Gupta	Mr. Satish Deodhar	
Mr. Nimesh Kampani	Mr. Satish Desai	
Mr. Niranjan Rajadhyakshya	Mr. Satish Gokhale	
Dr. Nirmala Pandit	Mr. Satish Magar	
Mr. P. J. Mehta	Mr. Satish Mehta	
Mr. P. A. Inamdar	Mr. Shailesh Mehta	
Mr. P. D. Patil	Dr. Shantaram Balwant Mujumdar	
Dr. Parag Biniwale	Mr. Sharad Kulkarni	
Dr. Parag Sancheti	Mr. Shashikant Apte	



Annexure D

PIC Trustees

Dr. Raghunath Mashelkar, President
Dr. Vijay Kelkar, Vice-President
Mr. Prabhakar Karandikar, Hon. Gen Secretary
Mr. Ravi Pandit, Hon. Treasurer
Dr. Abhay Firodia
Mr. Ajit Nimbalkar
Mr. Anil Supanekar
Ms. Anu Aga
Mr. Arun Firodia
Mr. Atul Kirloskar
Mr. Baba Kalyani
Dr. Dileep Padgaonkar
Dr. Jabbar Patel
Mr. Mukesh Malhotra
Dr. Narendra Jadhav
Dr. Naushad Forbes
Mr. Pramod Chaudhari
Mr. Pratap Pawar
Mr. Satish Magar
Dr. Shantaram Mujumdar
Mr. Suresh Pingale
Dr. Vijay Bhatkar

Annexure E

PIC Committees

I. Membership Committee

Ms. Anu Aga - Chairperson
Mr. Suresh Pingale - Convenor
Mr. Chetan Tolia
Dr. S.B.Mujumdar
Dr. Vijay Bhatkar
Dr. Phiroz Poonawala
Mr. Iqbal Chaney
Mr. Mukesh Malhotra
Dr. Narendra Jadhav
Mr. Prabhakar Karandikar

II. Finance Committee

Dr. Vijay Kelkar - Chairperson
Mr. Arpit Agarwal - Convenor
Dr. Abhay Firodia
Mr. Atul Kirloskar
Mr. Baba Kalyani
Mr. Mohan Bhandari
Dr. Naushad Forbes
Mr. Pratap Pawar
Mr. Ravi Pandit
Mr. Satish Mehta
Mr. Shailesh Mehta

III. Infrastructure Committee

Mr. Arun Firodia - Chairperson
Mr. Anil Supanekar Convenor
Mr. Ajit Nimbalkar
Ms. Falguni Gokhale
Mr. Girish Kelkar
Mr. H. R. Gaikwad
Ms. Lisa Pingale
Mr. Pramod Chaudhari
Mr. Pratap Pawar
Prof. Christopher Benninger
Mr. Satish Magar

IV. Programme Committee

Dr. Dileep Padgaonkar - Chairperson
Dr. Deepak Shikarpur - Convenor
Air Marshal B. N. Gokhale
Prof. Amitav Mallik
Mr. Chetan Tolia
Ms. Falguni Gokhale
Dr. Jabbar Patel
Ms. Lisa Pingale
Ms. Parimal Chaudhari
Mr. Prashant Girbane
Mr. Sushil Borde



Pune International Centre
Balance Sheet as on 31st March 2012

(Regn No.: F-31883 (P) under Bombay Public Trusts Act,
 1950 & Mah. 28 / 2012 / Pune under Societies Registration Act, 1860)
 Plot No.421/2, Ghorpadi Gaon (Koregaon Park), Pune - 411001.

FUNDS AND LIABILITIES	Amount ₹	Amount ₹
Trust Funds or Corpus Balance as per last balance-sheet Add: Corpus contributions	15,621,654.51	- 15,621,654.51
Other earmarked funds (Created under the provisions of the trust-deed or scheme or out of the income) - Depreciation Fund - Sinking Fund - Reserve Fund - Any other Fund		- - - -
Loans (Secured or Unsecured) From Trustee From others		- -
Liabilities For expenses For advances For rent or other deposits For sundry credit balances		- 476,975.00 - -
Income & Expenditure Account Balance as per last Balance Sheet Add: Deficit as per Income and Expenditure Account	- -477,662.47	- -477,662.47
Total		15,620,967.04

PROPERTY AND ASSETS	Amount ₹	Amount ₹
Immovable properties		-
Investments		-
Furniture and fixtures Balance as per last balance-sheet Less: Depreciation	- -	- -
Loans (secured or unsecured) - Good/doubtful Loan Scholarships Other loans	- - -	- -
Advances To Trustees To employees To contractor To lawyers To others	- - - - -	- - - - -
Cash and Bank Balances Cash in Hand with Manager Mrs. Kiran Pardeshi Balances with Axis Bank in Current Account in the name of Pune International Centre in Fixed Deposit Account in the name of Pune International Centre	 2,620,932.04 13,000,000.00	 35.00 15,620,932.04
Total		15,620,967.04

Note: Income outstanding - NIL

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.
 Dated at Pune As per our report of even date
 For Pune International Centre

Trustees

For S.K.Ekhe & Associates
 Chartered Accountants
 ICAI Firm Registration No.127770W

CA. Sameer K. Ekhe,
 Proprietor
 Membership No.124933



Pune International Centre
Income and Expenditure Account
for the year ending 31st March 2012

(Regn No.: F-31883 (P) under Bombay Public Trusts Act,
1950 & Mah. 28 / 2012 / Pune under Societies Registration Act, 1860)
Plot No.421/2, Ghorpadi Gaon (Koregaon Park), Pune - 411001.

EXPENDITURE	Amount ₹	INCOME	Amount ₹
To Expenditure in respect of properties		By Rent	-
- Rates, taxes, cesses	-	By Interest	
- Repairs and Maintenance	-	- on securities	-
- Salaries	-	- on loans	-
- Insurance	-	- on bank account	-
- Depreciation	-	By Dividend	-
(by way or provision or adjustments)		By Donations in cash or kind	-
- Other expenses	-	By Grants	
To Establishment Expenses	155,102.47	By Income from other sources	-
(As per Annexure 1)		By Transfer from Reserve	-
To Remuneration to trustees	-		
To Remuneration (in the case of a math)			
to the head of the math, including his			
household expenditure, if any	-		
To Remuneration to trustees	-		
To Legal expenses	50,000.00		
To Audit fees	-		
To contribution and fees	-		
To Amount written off			
(a) Bad debts	-		
(b) Loan scholarships	-		
(c) Irrecoverable rents	-		
(d) Other items	-		
To Miscellaneous Expenses	-		
To Depreciations	-		
To Amounts transferred to			
Reserve or specific funds	-	To Deficit carried over to	
To Expenditure on objects of the Trust		Balance Sheet	477,662.47
(a) Religious	-	[Excess of Expenditure over	
(b) Educational	272,560.00	Income]	
(c) Medical relief	-		
(d) Relief of poverty	-		
(e) Other charitable objects	-		
Total	477,662.47	Total	477,662.47

Dated _____ at Pune
For Pune International Centre

Trustees

As per our report of even date

For S.K.Ekhe & Associates
Chartered Accountants
ICAI Firm Registration No.127770W

CA. Sameer K. Ekhe,
Proprietor
Membership No.124933

Highlights 2011-12



24 Sept 2011: PIC Inauguration by Mr. Mohan Dharia and Inaugural Lecture by Mr. Nandan Nilekani



7 Oct 2011: Discussion on book 'Eclipse' Living in the shadow of China's economic dominance' by Prof. Arvind Subramanian



22 Dec 2011: PIC Roundtable on 'Corporate Governance'. Chaired by Mr. C.B. Bhave



26 Dec 2011: PIC Event on 'Thinking Strategically' by Prof. Avinash Dixit





3 Jan 2012: Launch of series on 'Reinventing India' by Dr. R. A. Mashelkar



11 Jan 2012: PIC event on 'Dealing with Climate Change, Why India Should Lead' by Dr. R. K Pachauri



18 Feb 2012 : Roundtable on "Electricity For All : Challenges and Approaches" by Honorable Union Minister for Power, Mr. Sushil Kumar Shinde.



26 Mar 2012 : Round Table on 'Towards Better Corporate Governance' with Honorable Union Minister for Corporate Affairs, Dr. Veerappa Moily.

