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Another year passes, and before we know it, Pune International Centre enters its seventh year. As we write this message, PIC gears up for new programmes, new thoughts and new paradigms shaping our dynamic world.

The number ‘seven’ is special in PIC’s context. Just as there are seven colours in a rainbow and seven notes in Indian music, so are seven diverse fields illuminating PIC’s journey for the past year. Innovation, Economy, Culture, National Security, Civil Society, Technology and Governance have been the broad areas which PIC has addressed through its various conferences, lectures, workshops, publications and discussions in 2017-18.

Our Annual programmes such as the National Conference on Social Innovation (NCSI), Pune Dialogue on National Security (PDNS), Panel Discussions on National Budget and the ‘Vichar Spardha’ with rural children from Maharashtra on PIC Foundation Day have enriched in scope, thought and reach. This year, we also added a conference on ‘Accelerating Growth through Employment’ to PIC’s bouquet of programmes, and also moved one step forward in our endeavour to support social innovation through the PIC Mentor Programme launched at NCSI 2017.

Continuing on the path of fostering knowledge, this year, we organised our first memorial lecture, delivered by Mr. Rajdeep Sardesai, in the memory of Late Dr. Dileep Padgaonkar, a trustee and founding pillar of PIC. 2017-18 has also seen the beginning of an in-house series of discussions named ‘PIC Conversations’, the first one being with Mr. Sam Pitroda. More of ‘PIC Conversations’ is to follow in the near future.

Meanwhile, policy thought and writing continue to be an integral part of PIC’s activities. This year, PIC has published “Containing Black Money – Possible Policy Mechanisms”, and two papers...
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Meanwhile, policy thought and writing continue to be an integral part of PIC’s activities. This year, PIC has published “Containing Black Money – Possible Policy Mechanisms”, and two papers on GST reforms. We are currently shaping a policy brief on governance of the NGO sector in India.

PIC’s robust programmes and research are supported by a distinguished Governing Council (GC). Without our dynamic sub-committees (Programme, Membership, Finance and Infrastructure) and their members, it would not have been possible to successfully initiate and lead so many initiatives. We thank all the members of the GC and the sub-committees for their support and participation in the governing of PIC. We also take this opportunity to welcome new institutes, corporates and individuals who have joined us as PIC members this year and look forward to a future of growth and cooperation with them.

Many of PIC’s programmes and initiatives have seen fruition due to the enthusiastic support of like-minded and well-wishing individuals and organisations. We thank our Institutional and Individual partners for joining hands with us in various areas and salute their spirit of collaboration.

We are grateful for the stellar contribution and participation of PIC members in our diverse activities. We also greatly appreciate the efforts of our passionate Director and his young, enthusiastic team in making PIC programmes a success.

It has indeed been an honour to contribute to PIC in the last six years. As PIC scales new heights, expands its scope, and fosters new relationships, we look forward to an enriching association with you.

Dr. R A Mashelkar
President

Dr. V L Kelkar
Vice President
Director's Report

Dear PIC Members,

As PIC wraps up its sixth year and enters into its seventh, I take immense pleasure in sharing our journey with you through the Sixth Annual Report of Pune International Centre, 2017-18.

The year 2017-18 has certainly been an eventful one. Not only did we start new programmes and initiatives, but we also expanded our diverse and prestigious bevy of members and partners. I would like to extend a warm welcome to our new members and partners – individual, institutional and corporate – to PIC. We look forward to an enriching relationship with you.

Star-studded with eminent experts and personalities and catering to a wide spectrum of topics, PIC’s initiatives and programmes in 2017-18 have been one of a kind. It has been nothing short of an honour to have the likes of Dr. Viral Acharya, Ms. Vinita Bali, Ms. Zarin Daruwala, H.E. Mr. Daniel Carmon, Gen. Bipin Rawat, Mr. Prakash Javadekar, and Mr. Jayant Sinha visit us and engage with us on various issues that command national and global importance. Luminaries such as Mr. Haseeb Ahmed Drabu, Mr. Rajdeep Sardesai, Dr. Sam Pitroda, Dr. C. Raja Mohan, Prof. Anil Gupta and others also graced the platform at various programmes of PIC and enthralled the audiences with their wisdom and brilliant insights on a host of topics.

PIC’s annual events, namely the Pune Dialogue on National Security (PDNS), the National Conference on Social Innovation (NCSI), Panel Discussions on National Budget and the ‘Vichar Spardha’ with rural children from Maharashtra on PIC Foundation Day scaled new heights this year.

For the first time, the first day of PDNS 2017 was opened to the members of PIC. This year, PDNS focused on crucial topics such as the emerging world order, radical Islam and a rising China and saw some profound insights offered by stalwarts from various fields relevant to national security.

NCSI 2017 consisted of presentations of 18 innovators and their interaction with a diverse audience which included CSR cells of leading corporates of India, impact investors, incubators and accelerators, academics, and media. At NCSI, Dr. Vijay Kelkar also announced PIC’s Social Enterprise Mentorship Programme. As a part of this programme, four PIC members are currently providing mentoring support to social enterprises. The programme has graduated three social enterprises and is continuing to mentor a further 6-7 of them. More details can be found under the ‘Social Innovation’ section of PIC’s website.

The Vichar Spardha initiative received an overwhelming response of 50,000 letter entries this year. We invited 16 winners to Pune on PIC Foundation Day to present their ideas in front of an audience comprised of towering personalities from diverse fields.

2017-18 has also seen the beginning of an in-house series of discussions named ‘PIC Conversations’, the first one being with Mr. Sam Pitroda. More of ‘PIC Conversations’ is to follow in the near future.
PIC cherishes interacting with society through different social media platforms. We would be glad to stay in touch with you through our Twitter, Facebook and YouTube pages, as well as our official website on which we regularly share updates on our programmes, research and other initiatives.

My heartfelt thanks to the office bearers of PIC (President, Vice President, Hon. Secretary General and Hon. Treasurer), members of the Governing Council, Chairpersons and Conveners of all sub-committees, PIC’s Institutional and Individual Partners, and my team for their enthusiastic and dedicated efforts in shaping PIC’s success. I thank Falguni Gokhale, Member, PIC for designing this report. I also thank PIC staff members Ms. Kiran Pardeshi and Ms. Gauri Noolkar-Oak for editing and helping me to put together this report, as well as PIC intern Akshara Raje, for her substantial contribution.

PIC and I look forward to fostering our association with you as we journey together through a promising 2018-19.

Prashant Girbane
Mandate

Pune has always been a city of learning, scholarship, liberal values, enlightened thinking and action. The city today prides itself on the presence of thought leaders from all walks of life.

What this city had missed though was a meeting point for all such great minds, a place where in an intellectually stimulating and peaceful environment, enlightened discussions and debates can be held about the future of this great city, of this great nation and indeed the world. Other cities have such meeting places. In New Delhi, for example, India International Centre (IIC) provides such an ambience. Over the past fifty or so years, it has played a unique cultural and intellectual role in the life of its citizens. In Goa, there is the International Centre, Goa (ICG). Then there is the Bangalore International Centre.

Individuals with a distinguished record of public service in India and abroad conceived the idea of an international centre in Pune. The idea of setting up the Pune International Centre (PIC) received prompt and enthusiastic support.

Aware of the city’s role during the freedom struggle, its pioneering contribution to social reform and liberal politics, its reputation as a crucible of educational, scientific, literary and artistic endeavours and its emergence as a centre of high-end entrepreneurial activity, the individuals were determined to enrich and enlarge this legacy. As time went by, more eminent people joined them and soon the idea gathered momentum. The PIC, they reckoned, would provide a platform to all and, in particular, to our younger generation who wish to promote innovative, progressive thinking in all fields of public life.

PIC is registered under Societies Registration Act 1860 and the Bombay Public Trust Act 1950.
Mandate

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PIC is registered under Societies Registration Act 1860 and the Bombay Public Trust Act 1950.

Aims & Objectives

- To create a platform for open discussion and for stimulating debates by mobilising the intellectual resources with which the City of Pune is so richly endowed

- To promote activities and programs with a strong emphasis on the involvement of youth so as to help build future leadership and to inspire a new generation to create positive social change based on the eternal human values enshrined in the UN Charter and the Indian Constitution

- To undertake, organise and facilitate study courses, conferences, seminars, lectures in matters relating to all round socio-economic and cultural development of the city of Pune in particular and the nation in general

- To undertake, facilitate and provide for the publication of newsletters, research papers and books and of a journal for the exposition of emerging cultural and socio-economic patterns and values

- To establish and maintain libraries and information services to facilitate the spread of new information and knowledge and also to study world cultures and socio-economic conditions

- To offer prizes and to grant scholarships in furtherance of the objectives of the Centre

- To provide a forum for the promotion of all the arts including visual, performing and design arts and literature

- To do or get done, all such other lawful things as are conducive or incidental to the attainment of the above aims and objectives
Section A
PIC Organization Structure

Dr. Raghunath Mashelkar, President  
Mr. Prabhakar Karandikar, Hon. Secretary General  
Mr. Prashant Girbane, Hon. Director  
Dr. Vijay Kelkar, Vice President  
Mr. Ravi Pandit, Hon. Treasurer

Sub Committees:

Program Committee:  
Chairperson: Prof. Amitav Mallik  
Ms. Lisa Pingale  
Air Marshal Bhushan Gokhale  
Ms. Falguni Gokhale  
Prof. (Dr.) Sangeeta Kale  
Convener: Deepak Shikarpur  
Mr. Amit Paranjape  
Dr. Latika Padgaonkar  
Mr. Prashant Girbane  
Ms. Swati Raje

Membership Committee:  
Chairperson: Ms. Anu Aga  
Mr. Amit Paranjape  
Dr. Narendra Jadhav  
Mr. Saifuddin Dhorajiwala  
Dr. Vijay Bhatkar  
Dr. Phiroz Poonawala  
Convener: Mr. Suresh Pingale  
Mr. Mukesh Malhotra  
Mr. Prabhakar Karandikar  
Dr. Shantaram Mujumdar  
Ms. Padmini Sundaram

Infrastructure Committee:  
Chairperson: Mr. Arun Firodia  
Mr. Ajit Nimbalkar  
Mr. Pramod Chaudhari  
Mr. Satish Magar  
Mr. Girish Kelkar  
Convener: Mr. Anil Supanekar  
Prof. Christopher Benninger  
Mr. Hanumant Gaikwad  
Mr. Pratap Pawar

Finance Committee:  
Chairperson: Dr. Vijay Kelkar  
Dr. Abhay Firodia  
Mr. Baba Kalyani  
Mr. Pratap Pawar  
Mr. Satish Mehta  
Mr. Shailesh Mehta  
Convener: Mr. Arpit Agarwal  
Mr. Atul Kirloskar  
Dr. Naushad Forbes  
Mr. Ravi Pandit  
Mr. Mohan Bhandari
Membership (FY 2017-18)

Honorary Members – 27
Dr. Abhay Bang
Dr. Ashok Ganguly
Late Dr. APJ Abdul Kalam
Prof. Avinash Dixit
Mr. Babasaheb Purandare
Mr. Chandu Borde
Prof. CNR Rao, FRS
Mr. Fareed Zakaria
Mr. Govind Swarup, FRS
Mr. Javed Akhtar
Dr. Jayant Narlikar
Late Ms. Kishori Amonkar
Ms. Lata Mangeshkar
Late Mr. Mangesh Padgaonkar
Mr. Nandan Nilekani
Prof. Madhav Gadgil
Prof. Man Mohan Sharma, FRS
Late Mr. Mohan Dharia
Mr. Rahul Bajaj
Mr. Rahul Dravid
Mr. Sachin Tendulkar
Ms. Sai Paranjpye
Ms. Shabana Azmi
Late Mr. Sharadchandra Gokhale
Ms. Suman Kirloskar
Mr. Sunil Gavaskar
Ms. Vijaya Mehta

Trustees – 24
Mr. Ajit Nimbalkar
Prof. Amitav Mallik
Mr. Anil Supanekar
Ms. Anu Aga
Mr. Arun Firodia
Air Marshal. Bhusan Gokhale
Mr. Baba Kalyani
Dr. Ganesh Natarajan
Dr. Jabbar Patel
Mr. Mukesh Malhotra
Dr. Narendra Jadhav
Dr. Naushad Forbes
Mr. P. D. Karandikar
Mr. Pramod Chaudhari
Mr. Prashant Girbane
Mr. Pratap Pawar
Dr. R. A. Mashelkar
Mr. Ravi Pandit
Dr. S. B. Mujumdar
Mr. Satish Magar
Gen. Shamsher Singh Mehta
Mr. Suresh Pingale
Dr. Vijay Kelkar
Lt. Gen. Vinayak Patankar

Founding Members – 165
Dr. Abhay Firodia
Dr. Abhay Gadgil
Dr. Abhay Pethe
Dr. Abhijit Joshi
Mr. Abhijit Pawar
Dr. Aditya Kapil
Prof. Ajit Kembhavi
Mr. Ajit Khasnis
Mr. Alok Kshirsagar
Mr. Ameya Mashelkar
Mr. Amit Pokarna
Mr. Anand Desai
Dr. Anand Deshpande
Mr. Anand Jog
Mr. Anand Khandekar
Mr. Anant Patwardhan
Dr. Anant Sardeshmukh
Mr. Aniruddha Deshpande
Dr. Archana Sudame
Mr. Arpit Agrawal
Ms. Arti Kirloskar
Dr. Arun Nigavekar
Ms. Aruna Bagchee
Amb. Ashok Mulye
Dr. Ashok Vikhe Patil
Dr. Atul Biniwale
Mr. Atul Kirloskar
Mr. Atul Thakar
Dr. Balaji Tambe
Mr. Bharat Pathak
Mr. Chandrashekhar Moghe
Mr. Chetan Tolia
Mr. Chinmay Pandit
Prof. Christopher Benninger
Dr. Cyrus Poonawalla
Mr. Devdutta Modak
Late Mr. Dajikaka Gadgil
Mr. Dattaji Gaikwad
Dr. Deepak Shikarpur
Dr. Dhananjay Kelkar

Late Dr. Dileep Padgaonkar
Dr. Dilip Borawake
Mr. Ek Nath Kshirsagar
Ms. Falguni Gokhale
Mr. Girish Gandhi
Mr. Girish Kelkar
Ms. Gitanjali Ghate
Mr. Gururaj Mutalik
Mr. Harshwardhan Bhawale
Mr. Hanumant Gaikwad
Mr. Hemant Khire
Mr. Hemant Lawanghare
Ms. Hemant Kulkarni
Dr. Indira Parikh
Mr. Iqbal Chaney
Mr. Sridhar Jayaram
Late Mr. Jai Kapil
Ms. Jaya Panvalkar
Dr. Jawant Deshpande
Mr. Jaydev Panchwagh
Mr. Jayesh Parmar
Dr. Jyotsna Deshpande
Dr. Kantilal Sancheti
Mr. Kiran Karnik
Mr. Kumar Ketkar
Dr. Latika Padgaonkar
Late Mr. Madanbhai Sura
Ms. Lisa Pingale
Dr. Madhavi Vaze
Dr. Madhura Vipra
Mr. Makrand Phadke
Mr. Mandar Joglekar
Ms. Manjirin Khandekar
Dr. Milind Bhoi
Mr. Milind Pandit
Mr. Milon Nag
Mr. Mohan Bhandari
Mr. Mohan Palesha
Ms. Namita Thapar
Mr. Nilesh Gupta
Mr. Nimesh Kampani
Mr. Niranjnan Rajadyakshya
Late Dr. Niranjan Pandya
Dr. Nirmala Pandit
Mr. Peerpasha Inamdar
Dr. Parag Biniwale
Adv. Parag Erande
Dr. Parag Sancheti
Ms. Parimal Chaudhari
Dr. Phiroz Poonawala
Ms. Poonam Lall
Mr. Pradeep Bhargava
Mr. Pradeep Khire
Mr. Pradeep Mehta
Life Members – 186
(As of March 2018)
Ms. Aarti Sathe
Mr. Aashish Chandorkar
Mr. Abhaya Borwankar
Mr. Abhijeet Sharad Ranade
Mr. Abhijit Nimbalkar
Dr. Ajay Malshet
Mr. Ajay Bhure
Mr. Ajit Ranade
Mr. Ajit Shah
Mr. Akshay Malhotra
Mr. Amit Bhargava
Mr. Amit Paranjape
Col. Amit Rai
Mr. Amit Chandra
Mr. Amol Palekar
Mr. Anumulya Charan
Mr. Anil Nene
Ms. Anita Rajan
Ms. Anjali Bhide
Mr. Ankur Agarwal
Ms. Apurva Joshi
Mr. Arun Wakhlu
Mr. Arun Khopkar
Mr. Arvind Karandikar
Mr. Aseem Kuldup Joshi
Dr. Ashok Kaushal
Mr. Ashok Beharay
Mr. Ashok Krishna Hingne
Mr. Ashok Kumar Jain
Ms. Ashwini Inamdar
Mr. Balkumar Agarwal
Dr. Bhanudas Trambak Badhan
Mr. Bharat Desadla
Dr. Bhooshan Shukla
Dr. Chandrahas Deshpande
Mr. Cherian Mathai
Mr. Chinmoy Arvind Khaladkar
Mr. Daljit Mirchandani
Mr. Daraius Choksi
Mr. Deepak Parekh
Mr. Deepak Honawar
Ms. Deviyani Kapil Rastogi
Mr. Dhananjay Ramaswamy
Mr. Dileep Choksi
Mr. Dileep Ranjekar
Dr. Eric Borges
Mr. Gireendra Kasmalkar
Mr. Girish Doshi
Mr. Govardhan Chatla
Mr. Hari Bhargava
Mr. Hemant Nerurkar
Ms. Isha Apte
Mr. Ishaat Hussain
Mr. Jaideep Marathe
Adv. Jayant Shaligram
Mr. Jayant Sapre
Mr. Jeremy Goody A.K.A. Lokamitra
Ms. Jessica Seddon
Mr. Jetendra Divgi
Dr. Jutta Dikshit
Dr. Jyoti Chandiramani
Prof. Kalyan Chakravarti
Mr. Kersi Hiloo
Ms. Ketaki Karnik
Mr. Krishna Iyer
Mr. Kurush Grant
Ms. Lalita Gupte
Mr. Lawrence (Siddharth) Benninger
Ms. Leena Dandekar
Mr. Luis Miranda
Mr. Madhukar Kotwal
Ms. Manakini Tata
Mr. Maneesh Bhandari
Mr. Manu Tandon
Ms. Meher Pudumjee
Dr. Mukul Asher
Mr. Narendra Barhate
Mr. Narendra Kale
Mr. Narendra Murkumbi
Mr. Naved Aslam
Dr. Navin Kabra
Mr. Neelesh Joshi
Ms. Neena Bhasin
Dr. Neenan Karnik
Ms. Netra Shah
Mr. Nikhil Sahasrabudhe
Mr. Nilkanth Jatar
Mr. Niranjjan Joshi
Ms. Nita Jatar Kulkarni
Mr. Nitin Gokhale
Mr. Nitin Warty
Ms. Padmini Sundaram
Mr. Paramvir Singh
Dr. Paresh Kale
Mr. Prabhas B. Paranjape
Mr. Pradeep Shankar Lokhande
Prof. Prakash Joshi
Mr. Prakash Shah
Mr. Pramod Athalye
Mr. Prashant Pansare
Mr. Prashant Trivedi
Mr. Prashant Khankhoje
Ms. Pratima Kirloskar
Mr. Pravin Lunkad
Mr. Rahool Shanu Pai Panandiker
Mr. Rahul Sathe
Dr. Rajendra Jagdale
Mr. Rajendra Shende
Mr. Rajesh V.P.
Mr. Rajiv Bendre
Ms. Rajni Bahl
Mr. Rajnikant Behera
Mr. Raman Kumar Tognatta
Mr. Ramaswamy Iyer
Mr. Ramesh Telang
Mr. Ramprasad Akkisetti
Mr. Ravindra Chandrakant
Gavandi
Lt. Gen. Raymond Noronha
Prof. Renuka Sane
Ms. Ritu Malhotra
Mr. Rohit Honawar
Prof. Ruby Umesh Pawankar
Mr. S Jambunathan
Mr. Sajjan Jindal
Mr. Saleem Fazelbhoi
Mr. Sameer Soman
Ms. Sandhya Gokhale
Prof. (Dr.) Sangeeta Kale
Mr. Sanjay Inamdar
Mr. Sanjay Kanvinde
Mr. Sanjay Nahar
Mr. Sanjeev Mahajan
Dr. Sanyogita Nadkarni
Mr. Satish Pradhan
Dr. Satyajit Singh Gill
Mr. Sekhar Koushik
Mr. Shailesh Joshi
Mr. Shankar Aiyar
Mrs. Shanth Vivek Mannige
Mr. Sharad Narhar Gingal
Dr. Sharayu Pandhare
Ms. Sheetal Bapat
Mr. Shekhar Potnis
Ms. Shilpa Phadke
Dr. Shriyesh Sathe
Lt. Gen. Shokin Chauhan
Mr. Shrikant Patil
Mr. Shrikant Badve
Mr. Shrinivas Athalye
Mr. Shrinivas Shridhar Sohoni
Mr. ShriVardhan Bhave
Mr. Siddharth Nautilay
Prof. Sreemay Basu
Air Msrshl Subhash Bhojwani
Mr. Subramaniam Ramadorai
Mr. Sudeep Nair
Mr. Sudhir Mehta
Mr. Sudhir Sharma
Ms. Sudnya Bhupendra Shroff
Mr. Suhas Joshi
Ms. Sujata Khanna
Mr. Sunil Khairnar
Mr. Sunit Shah
Mr. Suraj Mehta
Lt. Gen. (Retd) Surendra Hari Kulkarni
Mr. Surendra Kumar Jain
Mr. Suresh Dikshit
Mr. T A Ramaswamy
Mr. Uday Chitale
Mr. Uday Borawake
Mr. Upendra Deigurkar
Dr. Urjit Ravindra Patel
Ms. Usha Kakade
Mr. Vaidyanath Balasubramanian
(V.B.S Mani)
Ms. Varsha Ravindra Gavandi
Mr. Vernon Noronha
Amb. Vijay Gokhale
Mr. Vikram Limaye
Mr. Vikram Bapat
Mr. Vinayak Deshpande
Ms. Vinita Bali
Mr. Vishwas Mahajan
Mr. Vivek Mannige
Major Vivek Vyavaharkar
Ms. Yogini Gandhi
Mr. Zaheer Jehangir Vakil
Institutional Members – 42 (As of March 2018)

Alliance Francaise de Poona, Pune
Azim Premji Foundation, Bengaluru
Balaji Institute of Management Studies, Pune
Bharati Vidyapeeth Deemed University, Pune
Centre for Development of Advanced Computing (CDAC), Pune
College of Engineering, Pune (COEP), Pune
Equal Opportunity Foundation, Pune
Fergusson College, Pune
Forum of Federation, Canada
Gokhale Institute of Politics and Economics (GIPE), Pune
India Development Foundation (IDF), Gurgaon
India Habitat Centre (IHC), New Delhi
Indian Institute of Science Education and Research (IISER), Pune
Indian Institute of Technology Roorkee (IIT - Roorkee), Uttarakhand
Indian National Trust for Art and Cultural Heritage (INTACH), New Delhi
Inter University Centre for Astronomy and Astrophysics (IUCAA), Pune
K E M Research Institute, Pune
MAEER’s MIT School of Government (MIT-SOG), Pune
Mahratta Chambers of Commerce, Industries and Agriculture (MCCIA), Pune
Modern College (Progressive Education Society), Pune
National AIDS Research Institute (NARI), Pune
National Centre for Cell Sciences (NCCS), Pune
National Chemical Laboratory (NCL), Pune
National Council of Applied Economic Research (NCAER), Delhi
National Innovation Foundation – India (NIF), Ahmedabad
National Institute of Bank Management (NIBM), Pune
National Institute of Public Finance and Policy (NIPFP), New Delhi
National Insurance Academy (NIA), Pune
Nehru Memorial Museum & Library, New Delhi
Pravara Institute of Medical Science, Ahmednagar
Prayas Energy Group (PEG), Pune
Savitribai Phule Pune University (SPPU), Pune
Science and Technology Park (STP), Pune
Shreemati Nathibai Damodar Thackersey (SNIDT) Women’s University, Mumbai
Sir Parshuram Bhau College (S P), Pune
Society of Civil Servants of Pune
Symbiosis International University (SIU), Pune
Tata Institute of Social Science (TISS), Mumbai
The Agri Horticultural Society of Western India, Pune
Venture Center – Entrepreneurship Development Center, Pune
Yashwantrao Chavan Academy of Development Administration (YASHADA), Pune
Corporate Members – 12 (As of March 2018)

BP Exploration (Alpha) Limited, New Delhi
Cairn Energy India Pvt. Limited, Haryana
Deccan Mechanical And Chemical Industries Pvt Ltd (DEMECH), Pune
Housing Development Finance Corporation (HDFC), Mumbai
Huawei Telecommunications (India) Co. Pvt. Ltd, Haryana
JSW Steel Limited, Mumbai
Larsen & Toubro Limited, Mumbai
National Stock Exchange of India, Mumbai
Oil and Natural Gas Corporation (ONGC), Mumbai
Reliance Industries Limited, Mumbai
Tata Chemicals Limited, Mumbai
Tata Consultancy Services, Mumbai
Programmes (FY 2017-18)

APRIL - 2017

BHAKTI Poetry in Translation  
Chief Guest: Mr. Ashok Vajapeyi  
2nd April 2017

In collaboration with the RAZA Foundation, Pune International Centre (PIC) organised a cultural event on Bhakti Poetry. It brought together several renowned award winning poets and translators from all over India, who presented their translations of the works of poets of the Bhakti movement.

The programme was inaugurated by Mr. Ashok Vajapeyi, an acclaimed and award-winning Hindi poet and critic, translator, editor, cultural activist, former civil-servant and a major cultural figure of the country. He began by quoting Octavio Paz who had said, 'Poetry is what survives translation'. He further went on to state that the English language returns to its biblical roots through Bhakti poetry.

The poets and translators presented their translations of the Bhakti Poetry and discussed its significance in its many forms in India.

Civil Services Day - 2017  
Speaker: Prof. Suhas Palshikar  
21st April 2017

On 21st April 2017, PIC celebrated the Civil Services day by inviting renowned political scientist and commentator, Prof. Suhas Palshikar as a keynote speaker to address the topic "Democracy and Bureaucracy: An Uncomfortable Coexistence?" Mr. Girish Kulkarni, an acclaimed actor of the Indian film industry was the guest of honour and the session was chaired by Mr. S Chockalingam, the Divisional Commissioner and President of Civil Services, Pune.

In the first half of the session, Prof. Palshikar began his lecture by explaining why democracy and bureaucracy are seen as an 'uncomfortable coexistence'. He elaborated on how both bureaucracy and democracy are like two sides of the same coin and need to co-exist.

He explained the principles from which democracy emerges as being the common link between bureaucracy and democracy; leading to a symbiotic relation between the two.

He then adjudged the 'source of authority' as a reason for the two to clash. The difference in their sources of authority put both of them in a situation of confrontation, as a result of which common people today are beginning to view the police and civil servants in a negative light.

Prof. Palshikar then explained the conflict between bureaucracy and democracy in the Indian context and outlined the 'four elements of confrontation' (namely, the 'good officer' syndrome, misconceptions about democracy, procedures, and confrontation) between the two.

He concluded his talk by asking the group of attendees to not think of this paradox in abstraction or isolation, but to relate it to our conditions and situations in India.

MAY 2017

Internet and Future World Order  
Speaker: Dr. Sam Pitroda  
6th May 2017

Pune International Centre organised a lecture on 'Internet and the Future World Order' by Dr. Sam Pitroda, a renowned telecom engineer, inventor, entrepreneur and policy maker. The session was chaired by Dr. Ganesh Natarajan, the CEO of Zensar as well as a trustee and founding member of PIC.

Dr. Vijay Kelkar, the vice president of PIC, made the opening remarks for the lecture, and Dr. Natarajan, introduced the speaker as 'an architect of modern India'.

Dr. Pitroda began by describing the Internet as a tool to knit the world together and a major change-maker of the past 30-40 years. The main question, according to him, that arises in front of us today is - what next?

He noted that although technology has brought profound changes in all walks of life in the past 20 years, it has been unable to alleviate critical problems such as poverty, hunger, conflicts, and war.

He talked about the growing disparity between the rich and the poor and the educated and un-educated, and mentioned that wealth is being accumulated in the hands of a few people. He also rang alarm bells over automation and its impact on the labour force, stating that about 40% of jobs in the current economy would cease to exist in the foreseeable future.

He pointed out major flaws in the existing world order, largely influenced by the US, and called for a change in it. Information, he noted, is easily accessible today and can thus serve as a powerful tool in the hands of people. With Internet bringing major transformations in communities across the globe, the need for a transformation in the current world order is eminent too. In order to sustain and cope with the changes, Dr. Pitroda called for reducing consumption and cited the economical mindset of Indians. Conservation, he said, came naturally to us.

Finally, he talked about conflicts and the need for India to take a position of non-violence. He ended on the note that he was confident that a new conversation on a new world order can emerge only in India, and people should get actively involved in this discourse.

Dr. Natarajan concluded the session by briefly talking about the importance of focusing on problems of the future along with the present.
The second half was an interactive session between Mr. Girish Kulkarni and Mr. Prashant Girbane, Director at PIC, in which Mr. Kulkarni shared his personal journey on how and what got him interested in movies. He talked about his inspiration to play eclectic roles in both Marathi and Hindi cinema, and his belief that there is a lot of space for better roles and longer-lasting content to be developed in the film industry.

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SOCIAL INNOVATION FORUM : Lecture on 'Scaling Up Social Enterprise'
Speaker: Ms. Nileema Mishra
9th June 2017

In collaboration with the Venture Centre, Janwani, BHAU Institute, Mahratta Chamber of Commerce Industries & Agriculture (MCCIA) and Science and Technology Entrepreneurship Park (STEP), Pune International Centre (PIC) organised the second lecture in the Social Innovation Forum series on 9th June, 2017 under the Bodhi Tree at Gokhale Institute of Politics and Economics, Pune. The speaker for the lecture was Ms. Nileema Mishra, founder of Bhagini Nivedita Gramin Vigyan Niketan (BNGVN). The program was chaired by Mr. Prakash Apte, Chairman of Syngeta India Ltd. and Member, PIC.

Ms. Nileema Mishra hails from a small village of Bahadarpur Taluka in Jalgaon. She was exposed to the plight of people in poverty at a very young age. Her circumstances had sensitised her towards the people and at a tender age of 13 years, she decided to devote her life for the service of these people.

She began by talking about the need to scale-up in the depth of her work, to look beyond the peripheral level and at the source of the problem and to go its deeper roots.

She talked about her time studying in Pune when she got introduced to the late Dr. Kalbag, founder of Vigyan Ashram, who acted as her guide and provided her with an opportunity to start working for the welfare of the people in her village. She decided to carry out 'issue-based activities' without the help of any government financial aid. According to her, this posed as the biggest challenge.

Ms. Mishra spoke of her association with 'Caring Friends', an informal group of friends that came together to act as a bridging gap between NGOs and donors. With their help, women in her village were trained to weave mattresses. Soon, word of their product spread and there was a large demand for these handmade mattresses in America and Australia.

Since funds were scarce and urgent, BNGVN decided upon certain innovative criteria to be fulfilled by borrowers. Conditions like a proper toilet for each household requiring loans and a minimum haemoglobin level of 12 g/dL in women were set, aiming at improvement in the living conditions of the people. Through the organisation, the farmers in the village got a medium to communicate their grievances as well.

BNGVN identified the need for capital investment as the next big step where the farmers needed a higher amount of money for a longer time.

Ms. Nileema Mishra also introduced her sister Ms. Nirupama, who runs the Nirmal Paryavaran Sanstha an organisation in Katraj, Pune dedicated to teaching children from underprivileged backgrounds. She described the beauty of struggle with great enthusiasm and ended by appealing to her audience to contribute to enabling self-dependence and thus dignity among the lesser privileged.

The lecture was wrapped up by a 15-minute Q&A session.
It's India's Turn Now  
**Speaker:** Shri. Jayant Sinha  
**12th June 2017**

PIC organised a lecture- ‘It is India’s turn now’ as a part of the lecture series, ‘Reinventing India’ at MCCIA, Pune. The lecture was delivered by Minister of State for Civil Aviation - Mr. Jayant Sinha who is also a Member of Parliament and the former Minister of State for Finance. The lecture was chaired by Dr Raghunath Mashelkar, President of PIC.

At the beginning of the lecture, PIC released a Policy Paper- ‘Make in India - Success Stories: Lessons Learnt’ at the hands of Mr. Sinha. This paper, written by Mr. Satish Deodhar, a member of PIC is the result of a lecture series- ‘Make in India Success Stories- Lessons Learnt’ conducted by PIC. The lectures were delivered by members of PIC- Kamal K Sharma, Dr. Baba Kalyani, Mr. Pramod Chaudhari and Dr. Naushad Forbes. It talks about the lessons learnt from the success stories of four organisations and makes relevant recommendations to make ‘Make in India’ a successful initiative.

Mr. Sinha began his lecture by talking about traffic as an indication for development and called for the need to make secondary development on it by building further infrastructure such as ring roads, bypass, etc.

He said that now is a very unique moment for India- there is a demographic bulge of young individuals who can be trained to be a successful entrepreneurial asset for the country, there is a single party majority and we have a bold, visionary Prime Minister, ready to take up some of the biggest challenges. Hence we must seize the moment and make the most of it.

Quantifying his points, he provided data to show that if the size of India’s economy in terms of Purchasing Power Parity continues to grow at an annual rate of 7–8%, India’s economy will contribute almost twice as that of the USA and 75% of that of China to the global economy in the next decade. He described India’s development model as ‘frugal’ that uses half the resources that big economies like China use, hence making it unique.

He went on to talk about a few projects (compact waste management, solar-powered drinking water, etc) that used methods of sustainable development and optimal utilization of resources. He shared his dream to see India become an entrepreneurial engine for the rest of the 6 billion people in the world.

He described the current phase of our economy as economic reforms 3.0 and encouraged the gathering of attendees to work together to build the next Apple or Google in India. He concluded his lecture by shedding some light on what the government was doing to contribute to this rapid, sustainable growth.

**GST Revolution: Challenges and Opportunities**  
**Speaker:** Dr. V. Bhaskar  
**20th June 2017**

In collaboration with the Maharatta Chamber of Commerce Industries and Agriculture (MCCIA), Pune International Centre (PIC) organised a lecture on ‘GST Revolution: Challenges and Opportunities’. The lecture was delivered by Dr. V Bhaskar, a retired IAS officer richly experienced in policy making at international, national and state levels. His expertise lies in the areas of finance, taxation and energy sector regulation.

At the beginning of the lecture, Dr. Vijay Kelkar introduced the policy paper-‘Containing Black Money’, written by Dr. Bhaskar and published by PIC. He mentioned demonetisation as the main motivation for writing this paper that gives a comprehensive understanding and measures to curb the problem of black money generation.
Dr. V Bhaskar began his lecture by describing GST as a ‘momentous change’ brought in India after 70 years, where the state and centre have agreed to come together and share a common space.

He explained the impact of GST on common citizens and the economy by giving two examples to show how the cascading effect of tax will be reduced which will considerably decrease the final tax paid by consumers. The consolidation of the number of taxes into two main taxes- CGST and SGST- will reduce the complexity in the tax system.

He stressed upon the importance of focusing on growth for India, and highlighted how GST will catalyse this process by simplifying tax structure that will ease up doing business in India and promote investments. He further went on to give statistical data to show how GST will impact GDP, export gain, productivity etc.

He explained the design of GST aimed at making the tax system more efficient and highlighted the challenges in this design.

Talking about the laws of GST, he explained the distinction between CGST and SGST and emphasised on the need to have an integrated GST (IGST).

Furthermore, he spoke about the operational procedures of GST, mentioning different forms and rules involved, and the need for this plethora of information to be disseminated into the larger society as that can further assist small, marginal businesses.

He spoke about Goods and Service Tax Network (GSTN) acting as a tool to increase efficiency in tax collection and reduce tax evasion.

He concluded his lecture by saying that although challenges exist, some form of GST is better than no GST.

25 Years of Growing Partnership and beyond
A snapshot on India-Israel relations and the way forward
Speaker: H. E. Mr. Daniel Carmon
22nd June 2017

On 22nd June, Pune International Centre organised a lecture on ‘25 years of India- Israel Relationship’, inviting the Israeli ambassador to India, H.E. Mr. Daniel Carmon to talk about how, although very different from each other, India and Israel have the resources and expertise to co-exist and prosper on the global level. Among the panellists were Mr. David Akov, Consul General of Israel in Mumbai, Dr. Vijay Kelkar, Vice President of PIC and Dr. Abhay Firodia, trustee and member of PIC.

Dr. Abhay Firodia introduced the speaker and opened the session by talking about Israel’s utilisation of its limited resources to strengthen its position in the international market. He opined that India and Israel are ‘made for each other’ and India can provide Israel the strategic depth that it needs. Hence, strengthening India-Israel relationship will be beneficial for both the countries.

H.E. Mr. Daniel Carmon began his lecture by pointing out certain similarities between the two nation states such as both territories being historically under the British, complicated neighbourhoods, challenges of building nations from scratch, and the changes both have undergone in the political scenario.

He described Israel’s changing relations with Arab countries and how Israel’s economy opened the gates of trade with the eastern countries in 1992.
He mentioned how Israel's diplomacy has transformed over years and diplomats have started working closely with civil society and businesses.

He briefly outlined an agricultural project carried out by MASHAV, an International Development Cooperation Agency of Israel, in India. It combines India's resources and Israel's technology and intellect to carry out various developmental projects in India. He concluded his speech by briefly touching upon the Jewish community in India, which serves as a cultural bridge between the two nations.

The audience then engaged with the panel in a Q&A session after which Dr. Kelkar shared his remarks and thanked H. E. Mr. Daniel Carmon.

**JULY 2017**

**Nepalese Film Festival**

**Chief Guests: Mr. Nir Shah and Mr. Chiranjibi Guragain**

**28th – 31st July 2017**

The Nepalese Film Festival was a three-day festival organised by Pune International Centre (PIC) in association with the Film Development Board of Nepal and the National Film Archive of India. The festival was curated by Dr. Latika Padgaonkar, founder member and programme committee member of PIC.

The festival was inaugurated by Mr. Nir Shah - Director, Producer, Actor and winner of the Lifetime Achievement Award for Cinema. The festival began with the screening of 'The Black Hen', directed by Mr. Min Bahadur Bham, and was followed by a variety of films such as 'A Dying Candle', 'Jola', 'Shadows don't have faces', 'Mask of Desire', 'Pashupati Prasad', 'Kabaddi', 'Love Sasha', 'White Tiger'(Seto Bagh) and 'Talakgunj vs Tulke'.

The festival received a grand response of around 150 attendees on all three days and the movies were well appreciated by the audiences.

**AUGUST 2017**

**Round-Table on Social Entrepreneurship and SOCIAL INNOVATION FORUM : Lecture on 'Scaling Up Social Enterprise'**

**Speaker: Prof. Anil Gupta**

**19th August 2017**

On 19th August, 2017, Pune International Centre organised a Round Table Conference on Social Innovation at the Mahratta Chamber of Commerce, Industries & Agriculture (MCCIA). The round table invited experts from the fields of Social Innovation and Social Enterprise to discuss how both could be improved and enhanced across the country. The National Policy on Social Entrepreneurship, a conglomeration of the ideas from these stalwarts of Social Innovation, was released. This was an initiative led by Prof. Anil Gupta of the National Innovation Foundation, and Ms. Jyotsna Sitling, the Joint Secretary of the Ministry of Skill Development and Entrepreneurship, GoI.
Followed by the Round Table Conference was the third lecture in the Social Innovation Forum series. The lecture was delivered by Prof. Anil Gupta, founder of Honey Bee Network and the Executive Vice-Chair of the National Innovation Foundation. The forum was chaired by Dr. Raghunath Mashelkar, President PIC.

At the beginning of the lecture, the book ‘Grassroots Innovation: Minds on the Margin are not Marginal Minds’ was released. Prof. Gupta then went on to talk how the book came about.

He narrated an incident about a woman he came across in Bangladesh who recognised the basic tenet of innovation— to recognise the customer requirement in the market and incorporate it in one’s technology to come up with a solution that fits the market’s needs.

He explained the significance of the name ‘Honey Bee Network’ and the principles with which the network began. He praised the volunteers at the network and their dedication to work with the few resources they had. While talking about the Perspective and Planning committee during his time in IIM Ahmedabad, he mentioned the need to form a formal organisation that came up from the idea, in 1993. He also spoke about the Gujrat Grassroot Innovation Augmentation Network (GIAN) that was formed to reduce the transactional costs between innovators, investors and entrepreneurs.

He emphasised the need to amplify the creativity of children and lamented at the unfairness of society in treating them as ‘sinks of advices’. Children are extremely innovative in coming up with solutions to institutional or technological problems. He described this as one of the transformative frameworks Honey Bee Network has come up with.

He gave two primary reasons why women could be natural performers in the arena of innovations: One, because they are good at coping with any situation and can easily adjust with any problem. Two, they have a strong intuition to predict any crisis and for them, action and reflection go hand-in-hand.

He concluded his talk by saying that the book was a ‘cathartic’ experience for him.

Dr. Vijay Kelkar commented that the investment of Rs. 20 crores made by the Finance Ministry in Social Innovation was its most productive during his years spent there. He also remarked that Prof. Anil Gupta is the first Indian after Gautam Buddha, from whom China is borrowing ideas.

Dr. Raghunath Mashelkar in turn referred to Dr. Kelkar as the ‘Father of Social Innovation’ for his efforts to promote the field. He concluded the forum by saying that each individual was capable of generating ideas and becoming an innovator, and by thanking Prof. Gupta for highlighting thousands of unsung heroes across the country.

**SEPTEMBER 2017**

**Pune Dialogue on National Security (PDNS) 2017**
**15th & 16th September 2017**

Pune International Centre (PIC) organised the third annual Pune Dialogue on National Security on 15th and 16th September, 2017. An idea coined by Dr. Vijay Kelkar, Vice-President of PIC, it was largely a closed door discussion guided by the Chatham House rules (i.e. a rule or principle according to which information disclosed during a meeting may be reported by those present, but the source of that information may not be explicitly or implicitly identified) which ensured freedom to express opinions for the members participating in the dialogue. The chair person of the discussion was Honourable Governor of Jammu and Kashmir, Mr. N. N. Vohra. Dr. Rajiv Kumar, the Vice Chairman of NITI Aayog, was also present during the session. The Valedictory address was delivered by Dr. V. K. Saraswat, Member, NITI Aayog.
The conference was inaugurated by renowned journalist and foreign policy analyst Dr. C. Raja Mohan. The Dialogue focused on subjects such as Emerging World Order, Extremist Trends in Islam and India, and India and Rising China. Participants in the dialogue consisted of scientists, technocrats, incumbent and retired officers of the armed forces and civil services, scholars, and experts from international relations and strategic relations domain, all equipped with a plethora of knowledge and experience in this field.

The aim of this dialogue was to provide informed inputs to a cohesive National Security policy.

Unlike in previous years, the first day of PDNS 2017 was open to members of PIC.

PIC Foundation Day Eve Programme
Swar Madhura: Main Artist: Ms. Madhura Datar
23rd September 2017 – Initiated by Progamme Committee

On the eve of Pune International Centre’s (PIC) Foundation Day, PIC Programme Committee organised a cultural event at the Sumant Mulgaonkar auditorium, MCCIA on 23rd September, 2017. Ms. Madhura Datar, a renowned singer was invited to perform semi-classical and old Hindi songs of Asha Bhosle. She was accompanied by Mr. Sachin Jambhekar on the harmonium, Mr. Vikram Bhatt on the tabla and Mr. Abhijeet Badhe on the drum pad.

The programme was arranged exclusively for the members of PIC, spouses and special guests. Among the attendees of the program were President and Vice-President of PIC, Dr. Raghunath Mashelkar and Dr. Vijay Kelkar. Ms Madhura’s performances were greatly appreciated by the enthusiastic audience. The Artist was introduced by Dr Deepak Shikarpur, Convener, Progamme Committee. Prof Amitav Mallik, Chairperson, Programme Committee thanked everyone at the end for the very encouraging response for the new initiative and announced that this could become a regular event every year on Foundation Day Eve.

Vichar Spardha and PIC’s Sixth Foundation Day
Speaker: Shri. Haseeb Drabu
24th September 2017

PIC celebrated its sixth Foundation Day by organising the third ‘Vichar Spardha’ in collaboration with Gyan-Key library and Jnana Prabodhini on 24th September, 2017. The topic for the essay this year was, ‘Transforming Agriculture: Yesterday, Today and Tomorrow’. PIC received an overwhelming response of 50,000 letter entries this year. Sixteen winning students confidently expressed their opinions in front of the audience and impressed everyone with their innocent sense of humour. Dr. Raghunath Mashelkar, President of PIC, Dr. Vijay Kelkar, Vice-President of PIC, and Mr. Suresh Pingale and Mr. Prabhakar Karandikar, both trustees and members of PIC, were present for this event.

Mr. Uday Nirgudkar, editor of Zee News and renowned Marathi actor, Mr. Sarang Sathaye were present in the audience. Both of them had a wonderful time with the young students and they shared anecdotes from their own life experiences.

On this occasion, PIC organised a special lecture inviting the Hon’ble Minister Shri Haseeb Ahmed Drabu, Finance Minister of Jammu & Kashmir to talk about the ‘Growth prospects of Jammu and Kashmir’.

Mr. Drabu informed the audience about radical land reforms in Jammu and Kashmir. He outlined Jammu and Kashmir’s pioneering actions in GST reforms. He expressed the persistent feeling that ‘intellectual’ India does not care about Jammu and Kashmir as much due to the social disengagement the state faces with the rest of the nation. He also drew
attention to the consequential role our media plays in forming perceptions towards sensitive issues and emphasised that it should expand its coverage of Kashmiri art and culture to create a positive relationship between the state and rest of India.

**OCTOBER 2017**

**Skilling the young for the future**  
**Speaker: Prof. Anil Sahasrabudhe**  
**14th October 2017**

On 14th October, 2017, Pune International Centre organised a lecture on ‘Skilling the Young for the Future’. This lecture was delivered by Prof. Anil Sahasrabudhe, the Chairman of All India Council for Technological Education (AICTE) and chaired by Prof. Amitav Mallik, Chairman of Programme Committee and trustee of PIC and Trustee of PIC.

Prof. Amitav Mallik set the mood for the lecture by drawing attention to the young demographic dividend of India. He also talked about the onset of jobless growth and the urgent need to guide youngsters in the right direction.

Prof. Sahasrabudhe also began his lecture by highlighting the transitory phase of India by citing different mission statements such as India at 75, Make in India, Skill India, and the importance of skilling for these missions.

He went on to identify the immediate challenges to be dealt with when it comes to skilling the youth for the future such as challenges of employability, artificial intelligence replacing human workforce, certificate-driven knowledge in India, skills for livelihood not being taught to the students and future job predictions requiring major changes in skill sets of the workforce. He mentioned the immediate aim set by Ministry of Skill Development and Entrepreneurship (MSDE) to skill 400 million people in the next 10 years.

He further pointed out the major problems prevalent in India’s education system and gave his inputs on the same. He encouraged students to develop the ability to learn independently and called for a change in the curriculum pattern. He stressed on the importance of confidence building, communication and physical fitness to be taught to students.

Prof. Sahasrabudhe emphasised the importance of parenting and its role in changing the mindset of society regarding vocational education.

Touching upon the need for outcome-based education and the implementation of skills acquired, Prof. Sahasrabudhe talked about the National Skills Qualification Framework (NSQF), introduced by the MSDE and the importance of raising awareness about these schemes among the public.

He also elaborated on various schemes such as the Pradhan Mantri Kaushal Vikas Yojana, and the National Employability Enhancement Mission and proposed the adoption of community colleges and programs like Study-Web of Active Learning for Young Aspiring Minds (SWAYAM). He concluded his lecture by mentioning some initiatives taken by AICTE to improve skill development and involve more students in application-based learning.
NOVEMBER 2017

National Conference on Social Innovation (NCSI) 2017
Chief Guest: Mr. Prakash Javadekar
17th November 2017

The fifth annual National Conference for Social Innovation (NCSI) was organised by Pune International Centre in association with NIF and TISS on 17th November, 2017. The conference is an annual celebration of the spirit of innovation for social cause.

The Chief Guest for the conference was Mr. Prakash Javadekar, the Honourable Minister of Human Resource Development of India. Mr. Javadekar talked about the importance of education and value education in social innovation. He also talked about the Jan Dhan Yojana, the UIDAI Project (Aadhar), and the JAM trinity (Jan Dhan – Aadhar – Mobile numbers), describing them as the most important inclusive innovations in India. He shed light on the Smart India Hackathon, a coding event started by the Ministry of Human Resource Development that finds digital solutions to social problems.

An annual feature of the conference, the ‘Anjani Mashelkar Inclusive Innovation Award’ was given to Dr. Naveen Khanna for his invention of the ‘Dengue Day 1 test’ which serves as an affordable means to detect dengue.

The conference proceeded on to the presentations of 18 innovators along the tribal, rural, and urban themes. These innovators were selected from hundreds of applications from all over the country after a rigorous 2-round evaluation by an Expert Evaluation Committee. The support of Venture Centre, Bhartiya Agro Industries Foundation (BAIF), and our NCSI partner organisations – Tata Institute of Social Sciences (TISS) and National Innovation Foundation (NIF) in helping spread the word far and wide was vital.

The audience comprised of 40+ organisations including Corporate Social Responsibility (CSR) cells of India’s leading corporates, Impact Investors, Incubators/Accelerators, academics, media, PIC trustees and members, students, and eminent people with interest in social innovation. Ms. Jyotsna Sitling, the Joint Secretary of Ministry of Skill Development and Entrepreneurship, GOM was also present for the 2-day event.

The conference continued on Day 2 with special sessions organised between the innovators, CSR practitioners, and legal experts. The team was also introduced to the mentors of the mentor programme and offered details of the programme. During the conference, Dr. Vijay Kelkar (Vice-President, PIC) made two announcements:

- Formation of the PIC Social Innovation Advisory Council comprising of stalwarts in their fields with an active interest in social innovation. The members of the council are: Prof. Anil Gupta, Ms. Meher Pudumjee, Mr. R Venkatraman, Mr. Luis Miranda, Mr. Satish Pradhan and Dr. V Premnath.

- Commencement of the PIC Mentor Programme through which innovators would be provided guidance and support to help scale-up their social enterprise. The programme went live with the help of 4 PIC members as mentors with support to 10 out of the 18 innovators who opted for this program.
The Right to Privacy – Past, Present and Future
Speaker: Adv. Arvind Datar
25th November 2017

Prof. Amitav Mallik, Chairperson of the Program Committee and Trustee at Pune International Centre introduced the speaker, Adv. Arvind Datar, Indian jurist and senior advocate in the Supreme Court of India, and the chairperson of the programme, Mr. Kumar Ketkar, a senior journalist of India.

Mr. Ketkar set the tone for the lecture by mentioning Marshall McLuhan who had predicted in the 1960s that in the coming years, privacy will be ‘a thing of the past’. Mr. Ketkar said that it is time for us to be conscious of our current situation.

Adv. Datar began his speech by shedding some light on how privacy as a ‘fundamental right’ is necessary. He noted that like the words ‘income’ and ‘religion’, privacy has no set definition thus making it difficult to fit it in the ambit of law.

He went on to show how the concept and scope of privacy have evolved over the years by quoting some renowned cases as examples. He also explained the three facets of privacy - physical privacy, informational privacy and decisional autonomy and illustrated them with examples.

He sketched the current scenario with respect privacy in the Indian context, and the reactions to making privacy a fundamental right.

Talking about the Aadhar Act of 2016, he vehemently opposed its compulsion and pointed out its drawbacks. He explained the position of privacy with respect to other countries, and non-state actors such as Facebook, Whatsapp etc. He concluded his speech by touching upon the ‘Right to be forgotten’.

Mr. Ketkar wrapped up the session by referring to the case of ‘The People vs. Larry Flynt’ and stressed on the need for people to defend their fundamental rights.

Dileep Padgaonkar Memorial Lecture
Speaker: Mr. Rajdeep Sardesai
27th November 2017

Pune International Centre, in association with Symbiosis International Deemed University, organised its first memorial lecture in memory of Late Dr. Dileep Padgaonkar. The lecture was organised at Symbiosis, SB road, and Dr. S.B. Mujumdar, the founder and chancellor of the Symbiosis society and trustee at PIC, chaired the event. The lecture was delivered by Rajdeep Sardesai, a senior journalist, TV news anchor and author of many books including the national bestseller ‘2014: Elections that changed India’. He has received the Padmashree award for journalism in 2008 and also the International Broad casters’ Award for covering the 2002 Gujarat riots.

Dr. Raghunath Mashelkar and Dr. S.B. Mujumdar shared some personal stories in reminiscence of Dr. Dileep Padgaonkar, and talked about the time spent with him at PIC and Symbiosis.

Mr. Sardesai began the lecture by telling how Dr. Padgaonkar gave him his first break in the field of journalism at The Times of India. This was his departure from law to journalism, which he found more liberating. He was exposed to a more plural society and liberal and egalitarian environment. He talked about how Dr. Padgaonkar allowed him to venture on grounds reserved for the more experienced ones by letting him cover stories that were usually covered by seniors.
Mr. Sardesai went on to compare the conditions of the newsroom then and now. He reflected on how conditions then were better and newsrooms had a democratic approach that was firm but accommodative.

He referred to the newspaper space under Dr. Padgaonkar as a happy space for competing ideas and ideologies, guided by tolerance and mutual respect. This he said is missing today. Terms like 'national' and 'anti-national' have begun to creep into journalistic narratives and intolerance is spreading.

Today, challenging the establishment is seen as a risk not worth taking. He recalled how Dr. Padgaonkar was never fearful of the establishment, but the same time insisting that journalists keep their opinions away from their news articles.

Mr. Sardesai vehemently opposed 'criminal defamation' as a law to silence opposing voices and referred to it as an archaic legislation discarded by the USA who had first introduced it.

He went on to talk about social media as a powerful tool given to the people, where opinions can be expressed, but false news can be camouflaged as facts. He talked about how irrelevant topics are given more importance and airtime today than needed. This, he said, was not the case in Dr. Padgaonkar’s time.

He went on to talk about increasingly skewed news priorities and mentioned how journalists are focused on getting news first than getting it right.

He described the Padgaonkar generation of journalists and editors as those who did not allow journalism to be replaced by jingoism. He described the period as one that was not caught by Television Rating Points (TRPs), breaking news, tweets per second, etc.

He concluded by saying that as a tribute to Dr. Padgaonkar, journalists today must aim to seek a better journalistic ecosystem that is more plural and tolerant, and where compassion triumphs over politics of hate.

DECEMBER 2017

Pune release of the book ‘Securing India The Modi Way’
Author: Mr. Nitin Gokhale
1st December 2017

The book ‘Securing India the Modi Way’ is an account of important events in the national security of India that gives the general public an insight into various operations carried out by our defence forces. The author, Mr. Nitin Gokhale, gives a peripheral overview of some of the critical decisions taken while sending soldiers on risky operations since the surgical strike carried out in 2016.

The launch was chaired by Air Marshal PV Naik (Retd.) and the book was launched in the presence of Chief of the Army Staff Gen. Bipin Rawat and Lt. Gen. DR Soni, General Officer Commanding-in-Chief, Southern Command.

Mr. Nitin Gokhale made the opening remarks for the session and talked about why he wrote the book and why he titled it ‘Securing India the Modi Way’. He gave a brief overview on what the book is about, and concluded by urging the audience to read it with an open mind.

Gen. Bipin Rawat talked about the Myanmar cross-border raid and gave a few insights on the entire operation. He
shared his view on getting good services and support from the government in development of infrastructure on the borders and tackling insurgency. He talked about the importance of serving the veterans of the Indian army, and improvement in cadre review and prospects of promotion.

Mr. Srinivas Sohoni, a former IAS officer, Air Marshal Bhushan Gokhale and Lt. Gen. (Retd.) D.B. Shekatkar also shared their perspectives. They congratulated Mr. Nitin Gokhale on successfully writing a book on such a sensitive topic, pointing out India’s ‘hard power tactics’.

Air Marshal PV Naik then gave his concluding remarks, describing the book as an ‘honest’ account of important national security events that gives justice to its title.

**Conference on 'Accelerating Growth through Employment'**

*Inaugurated by: Dr. Urjit Patel, Governor, RBI.*

**8th and 9th December, 2017**

Pune International Centre (PIC), in association with Gokhale Institute of Politics and Economics (GIPE) and the India Development Foundation (IDF), organised a two-day conference on 'Accelerating Growth through Employment'. The aim of the conference was to bring together scholars and policy analysts and release a document that can guide policy debate and identify new policy initiatives.

The conference was held at the Pride hotel, Pune and was convened by Prof. Pradeep Apte of the GIPE.

The conference was inaugurated on 8th December by Dr. Urjit Patel, Governor of the Reserve Bank of India. He gave the keynote address in which he spoke about monetary policy transmission mechanisms and distributive efficiency of the monetary policy, and argued that unless, over time, the transmission mechanism works smoothly, it cannot bring about the intended changes in the real economy. This could obstruct the trajectory of economic growth and generation of employment. In this regard, he emphasised on the need for the RBI to not give signals that would cause systemic volatility and to maintain a low and stable inflation rate, which has indeed been its focus.

The second day of the conference was structured under four themes:

- Session I – State of the knowledge- trends in Employment and Underemployment
- Session II – Skill development, Education and Training
- Session III – Agricultural and Rural employment
- Session IV – Policy directions and Strategy in the age of Industry 4.0

There were two paper presenters and three discussants for each session.

Prof. Pradeep Apte and Mr. Mahesh Vyas laid the groundwork for the first session, by addressing the critical state of the prevailing data scenario in India and endorsing some of the recommendations given by the NITI Aayog Task Force in their 2017 report ‘Task force on improving employment data’. Both elaborated on how the nature of currently available data imposes severe limitations on research and policy analysis.

One of the discussants for the lecture, Mr. Neeraj Hatekar, raised an important issue about the female labour force participation and suggested that it should be documented through small, focused surveys.

Mr. Mahesh Vyas’s paper made a case for ‘fast frequency measures of unemployment’ such as a monthly indicator and
demonstrated how they could be generated by re-engineering CMIE’s consumer pyramid household surveys, and used for assessing impact of demonetisation.

Here, Dr. Ajit Ranade raised an interesting point on the need for validation of the data.

In the second session, two papers presented by Mr. Manish Sabharwal and by Dr. Nishant Chadha and Dr. Shubhashis Gangopadhyay (jointly) focused on education, skill development and training in the context of manufacturing and services sector. The authors argued that the Indian labour market is stuck in a bad equilibrium in which the returns to and costs of skilling are such that it does not pay to get skilled, and therefore vocational skill training continues to be low. However, this view was contested by discussants, Dr. Rajani Gupte and Prof. Abhay Pethe.

Two papers, focused on agriculture and rural employment, were presented by Prof. R.S. Deshpande and by Mr. Umesh Sarangi. Prof. Deshpande’s paper focused on farmer’s complaints about the non-availability of labour, but argued that the macro level scenario indicated large scale unemployment in the rural sector with the numbers for agriculture swelling over censuses and exceeding the natural population growth, a clear indication of high casuailisation taking place in the rural workplace.

Mr. Umesh Sarangi’s paper pointed towards large scale on-farm investment in irrigation and off-farm investments in post-production activities like storage, transport, and marketing, so as to complete the chain and generate employment within agriculture.

In the final session, Dr. Raghunath Mashelkar presented a paper on Industry 4.0 and new jobs and skills required in the future. Dr. Prachi Mishra, one of the discussants for the session, stated that it is not technology by itself but the adoption of technology that is important. Dr. Gangopadhyay emphasised on the need for coordinated implementation in all sectors and a strategy to adopt and implement new skills through a futuristic view. Dr. Mashelkar concluded the session by stating that futuristic skills and technologies would come with costs, and a trade-off would be necessary.

Based on this conference- a conference book containing papers presented at the conference will be publishes by SAGE Journals.

Dr. Vijay Kelkar, Vice president PIC gave the concluding remarks for the conference. He spoke about the importance of our collective attempts to make our country a mature economy. One of the hallmarks of a mature economy is the ability to anticipate a crisis before it arises, ‘because the best way to solve a crisis is to not have one in the first place’. After providing a snapshot of the previous crises that India has faced, he highlighted that India may face a new and unprecedented ‘Crisis 5.0’ of growth and employment. This, he mentioned, was the driving force behind conceptualizing and shaping the conference, to bring together experts and have deliberations on the topic and come up with a robust policy paper that will enable all stakeholders in the economy to take further actions.

Social Responsibility of Business
Speaker: Ms. Vinita Bali
20th December 2017

Pune International Centre (PIC) in collaboration with the Mahrratta Chamber of Commerce Industries and Agriculture organised a lecture on Social Responsibility of Business. The lecture was delivered by Ms Vinita Bali the former MD and CEO of Britannia Industries and a member of PIC. The session was chaired by Mr. Satish Pradhan, the former head of HR at Tata Sons.

After Dr. Vijay Kelkar, the vice-president of PIC, introduced the speaker, Mr. Pradhan set the tone for the session by talking about community as being an essential entity and not merely a stakeholder in any business.
Ms. Bali began her lecture by urging her audience to not confuse her talk on social responsibility of businesses with CSR. She went on to quote Peter Drucker and said that profit-making is the primary goal of any business. The company should be able to generate profits while addressing some ongoing social issue, and that, according to her, is the perfect business model. She gave a few examples of companies such as the Arvind Eye Care hospital who have successfully embedded this philosophy in what they do.

She said that if businesses are disconnected from the common people of the society in which they operate, a 2% CSR is meaningless.

She gave a few examples of companies in India which have the wherewithal to work more efficiently than they currently do. She also explored the reasons as to why this might be the case.

Using her own story as an example, she explained how Britannia industries used food fortification to address the issue of child malnutrition in India. She ended her talk by commenting that the best form of social responsibility that a business can practice is by identifying a social issue and embedding the answer to that problem in the business they undertake.

Mr. Pradhan wrapped up the session by talking about the need to create trustful collaborations in the society.

JANUARY 2018

Banking : Present and Future
Speaker: Ms Zarin Daruwala
17th January 2018

On 17th January, PIC organised a lecture on Banking- Present and Future, inviting Ms Zarin Daruwala to enlighten the members of PIC and the general public and students of Pune on the challenges and reforms in the banking sector. The program was chaired by the vice-president of PIC, Dr. Vijay Kelkar, and among the dignitaries on the dais were Dr. SB Mujumdar, founder of Symbiosis University, Dr. Rajini Gupte, Vice Chancellor of Symbiosis University, and Dr. Vidya Yerawdekar, Principal Director of Symbiosis society.

Dr. Mujumdar delivered the welcome address talking about the growing interest of students in banking and economics.

Ms. Daruwala began her lecture by stating some of the immediate challenges faced in the banking sector and gave a brief background on the macroeconomic condition. She gave certain reasons for the low rate of credit growth and explained how this is affecting our economy. Talking about digitization, she mentioned how there is rapid progress in the banking sector because of the Jan-Dhan, Aadhar, and Mobile (JAM trinity) scheme introduced by the government.

She emphasised the need of banks today to invest in technology for bringing in reforms in this sector. In conclusion, she talked about customer delight in banking, and the need for banks to reach out to their customers.

Ms. Daruwala addressed questions from the student cohort and the general public on security in banking, crypto currency and financial technology companies.

Dr. Vijay Kelkar wrapped up the session, felicitating Ms. Daruwala and thanking her for her time.
An address on 'Insolvency Act'
Speaker: Adv. Ramji Srinivasan
20th January 2018

Pune International Centre conducted a lecture on the Insolvency Act at the Mahratta Chamber of Commerce India on 20th January. The lecture was delivered by Advocate Ramji Srinivasan, who is a senior advocate in the Supreme Court of India. Among the panellists were trustees of PIC- Mr. Mukesh Malhotra and Prof. Amitav Mallik, who also chaired the lecture.

Mr. Mukesh Malhotra introduced the speaker Adv. Srinivasan as one of the few people specialising in the Insolvency Act, and also providing legal advice to several financial creditors, operational creditors, companies, etc.

Adv. Srinivasan very succinctly explained everything about the insolvency act- right from how recently the debates around it emerged, its principal objectives, to how it has evolved into a much more efficient and methodical document. He answered questions raised by the audience about the provisions of the act, the NPAs etc.

Prof. Amitav Mallik then gave his concluding remarks.

Government Guarantees and Bank : Evidence from an Emerging Market
Speaker: Dr. Viral Acharya
21st January 2018

Pune International Centre organised a lecture in Gokhale Institute of Politics and Economics, inviting Dr. Viral Acharya, the Deputy Governor of the Reserve Bank of India, to talk about the second recapitalisation in public sector banks since the Global Financial crisis in 2008. The session was chaired by Dr. Vijay Kelkar, the Vice-president of PIC. The program was open to all.

Dr. Acharya presented his research, independent of the opinions of the Reserve Bank of India, on government guarantees in cases of a financial crisis. At the beginning of his talk, he posed a fundamental question in front of the audience: Do government guarantees distort market competition when there is a shock in the economy that is aggregate in nature?

Talking about public sector bank, he mentioned how there is an influx of deposits from private sector to public sector banks during a financial crisis, due to state backing and attractive deposit rates. He mentioned how there is a misallocation of resources in such market distortions.

He provided a 4 step analysis to check the vulnerability of these banks in the stock market, deposit growth from private to public sector banks, and the efficiency of loans given out by these public sector banks. He explained the measure of bank performance- Marginal expected shortfall (MES), and provided data comparing the performance of both private and public sector banks in terms of a) their performance post crisis, b) deposit growth and c) lending growth. He then briefly talked about the observations drawn from this data.

Dr. Kelkar concluded the session by suggesting some inputs on the topic.
FEBRUARY 2018

Panel Discussion on 'Union Budget 2018-19'
Panelists: Dr. Rathin Roy, Dr. Subhashis Gangopadhyay, Dr. K. L. Dhingra, Dr. K. S. Hari
Chairperson: Dr. Ajit Ranade
03rd February 2018

On 3rd February, Pune International Centre (PIC) held a panel discussion on the Union Budget of 2018-19 at Gokhale Institute of Politics and Economics (GIPE).

Dr. Ajit Ranade opened the discussion by outlining the domestic macro context of the budget. He highlighted that this is the last full budget before elections and pointed at the fiscal constraints that exist in the economy. He gave a backdrop against which the budget was to be assessed in further discussion amongst the panellists.

Dr. S.K. Hari pointed out the increase in economic growth, job creation for inclusive growth and regeneration of economic activities as the key concerns and challenges that the government has tried to tackle with the budget. He also stated that the government has taken a welfare route with a political agenda and more focus has been given to development in the social sector. However, it has been imbalanced; for instance, although there has been an increase in healthcare expenditure, there is considerable dip in allocation of money for water sanitation.

Dr. K.L Dhingra provided a more managerial perspective to the budget and stated that it is fairly balanced and growth-oriented. He said that on assessing the budget, there is a clear indication of rise in GDP rate in the upcoming financial year. However, he stated that he feels budget does not quite suit the needs of the banking sector because certain expected concessions have not been included.

Dr. Rathin Roy described the budget in one line- 'Extravagant in rhetoric, prudent in practice but structurally extremely constrained.'

He stated that the fiscal deficit was 0.3% more than what was stated by the Finance Minister in the parliament, and provided data to show how government borrowings have increased rapidly over the years. He noted that non-tax revenue has gone down as legitimate use of money to bridge a fiscal gap was not undertaken. He opined that the budget was "well-formulated" but the economy has structural flaws causing the government "to not meet commitments made in the Parliament".

Dr. Subhashis Gangopadhyay raised a crucial question- whether the election year budget is a 'good' budget and if yes, why is it not announced in the first year tenure of any government? He drew attention to primarily three sectors- health, education and agricultural. The healthcare sector, he commented, was going through a 'big bang' reform with major increased in spending on hospital services. Talking about the education sector, he said that although skilling is important, off-school skilling doesn't give as much returns as education. Hence skilling must be introduced at the school level. He presented his view about the agriculture sector and said that there is a need to increase non-farming income to alleviate the plight of farmers because increasing agricultural income doe not tackle the problems of poverty for these farmers.

This was followed by a vibrant Q&A session moderated by Dr. Ajit Ranade. Dr. Vijay Kelkar gave the concluding remarks.
Panel Discussion on 'Union Budget 2018-19'

Panelists: Dr. Rathin Roy, Dr. Subhashis Gangopadhyay, Dr. K. L. Dhingra, Dr. K. S. Hari
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PIC Adda

PIC ADDA is a platform that facilitates intellectual discourse and networking for its members in a semi-casual setting. It was started five years ago and specifically designed as a 'members only' programme. Prof. Amitav Mallik, Chairperson of the Programme Committee of PIC, is the convenor of PIC ADDA. Organised on the 2nd or 3rd Saturday every month, PIC ADDA observes the 'Chatham House' Rules and has been gaining steady momentum with our members due to its articulate and incisive discussions on intellectually stimulating topics with the speaker of the day, as well as within PIC members. The verdant premises of Tata Management Training Centre (TMTC) is the venue for PIC ADDA, and they also facilitate informal yet productive interactions along with lunch.

Lectures held at PIC ADDA include:

- 15th April 2017 : NGO Governance– Myths and Reality
  Speaker: Mr. Vikas Deshmukh

- 24th June 2017 : Pune Metro System
  Speaker: Mr. Ramnath Subramanyam and Mr. Shashikant Limaye

- 15th July 2017 : Vagaries of the monsoon
  Speaker: Prof. Sulochana Gadgil

- 12th August 2017 : Equity Investments– Myths & Facts
  Speakers: Mr. Mohan Palesha

- 9th September 2017: Is there a Science of Consciousness?
  Speaker: Dr. Bhuwanesh Awasthi

- 11th November 2017 : Mahabharata– The Story and its lessons
  Speaker: Ms. Leena Mehendale

- 16th December 2017: What you don’t know about Aadhaar and why you should.
  Speaker: Dr. Anupam Saraph

- 13th January 2018 : Past, Present and Future of Electricity Utilities
  Speaker: Mr. Anil Sardana

- 10th February 2018 : Challenges of Urban Policing
  Speaker: Dr. Pradnya Saravade

- 10th March 2018 : 'A Master Key to Health & Happiness'
  Speaker: Dr. Madhavi Vaze

PIC Adda
Publications

I. Reforming Integrated GST: Towards accelerating exports – Policy Brief
The GST Council ordered the introduction of the e-Way bill system for interstate trade from February 2018. This policy brief, written jointly by Dr. V. Bhaskar, IAS (Retd.) and Dr. Vijay Kelkar, Vice President, PIC, reviews the origin of the e-Way bill system and notes that the circumstances under which the e-way bills were introduced more than fifty years ago no longer hold in today’s environment where both goods and services are subject to tax and the formidable Goods and Services Tax Network is in place. The brief suggests for its discontinuation provided the invoice matching mechanism in the GSTN is activated and the road transport network is treated at par with other transport sectors - rail, sea and air – in the GST framework.

II. REFORMING THE GST : Do we need the eWay bill – Policy Brief
One of the components of the Goods and Services Tax (GST) implemented in India in July 2017 is the Integrated GST (IGST) which is levied on inter-state supplies. Exporter, especially claim that the provisions of the IGST and associated rules and notifications have increased the costs through additional working capital requirements, and operational cycles through additional compliance requirements, eroding their competitiveness and performance. The paper, written jointly by Dr. V. Bhaskar, IAS (Retd.) and Dr. Vijay Kelkar, Vice President, PIC, analyses the purpose of the IGST, a model version and current version of the IGST, international practices and the issues arising from levy of IGST in India. The paper also suggests short term and medium term policy initiatives to soften its impact on exporters.

III. Containing Black Money : Possible Policy Mechanisms
Dr. V. Bhaskar, IAS (Retd.) has authored this policy paper based on a lecture he delivered on the same topic at PIC. The paper explains how black money is generated in the economy and identifies corruption in the political executive, bureaucracy, tax evasion and criminality as the major sources of black money. It gives an overview of the linkages between black money and the plethora of India’s political parties, as well as the ‘export’ of black money through international trade, hawala transactions, or FDI. The paper underlines the opacity of the system and the acute need for legislative reforms in the area and recommends tackling black money on multiple fronts such as labour, agriculture, real estate and alcohol.
IV. Make in India

'Make in India: Lessons from Successful Manufacturing Enterprises,' is a policy paper prepared by Dr. Satish Deodhar, founding member of PIC and professor of economics at IIM Ahmedabad. The paper is based on a lecture series titled 'Make in India – Success Stories: Lessons Learnt,' organized by PIC in association with MCCIA. The four speakers invited for the lectures include Dr. Kamal Sharma, Vice Chairman of Lupin Limited; Dr. B.N. Kalyani, Chairman of Bharat Forge Limited; Mr. Pramod Chaudhari, Chairman of Praj Industries Limited; and, Dr. Naushad Forbes, Co-Chairman of Forbes Marshall Private Limited and President of CII. The objective of the paper was to distill the experiences, learnings and strategies emanating from the success stories of these Indian multinationals and galvanize them by economic theory to make policy prescriptions for India’s long road ahead. The paper gives a road-map for addressing four main issues – How to remove inefficiencies in economic and administrative policies that have stifled manufacturing sector for so long; How to create skill and innovation enhancing environment in the country; How to increase domestic savings and investments; and, How to provide macroeconomic stability to businesses.

V. Getting Connected – Policy Brief

The policy brief gives an overview of how the global economic landscape has transformed in the last 30 years. The traditional focus on trade negotiations for greater market access has now shifted on to trade barriers that directly impact the global consumption and production system.

The brief discusses the next generation trade reforms, the connectivity of Global Supply Chains (GSC) and inclusive growth and the required shifts in policy perspectives. It also makes recommendations for a New Institutional Framework that can enable India to integrate itself and thereby leverage itself in the global supply chains.

The Policy Brief is authored by internationally respected trade and development economist Dr. Jayanta Roy, who is currently a Senior Economic Adviser at Deloitte Consulting LLP.

VI. Pune: Maximum Solar City – Policy Brief

‘Pune: Maximum Solar City’ is a policy brief that discusses the national perspective on solar power and India’s energy requirements. It also throws the spotlight on the latest technological requirements of solar energy and its implications for Pune. PIC collaborated with Prayas energy group to publish this report which was presented to the Hon’ble Prime Minister of India Shri Narendra Modi.
VII. Managing eWaste
India is facing a serious problem of handling eWaste. Currently there are around 100 authorised eWaste collection centres/eWaste dismantlers and recyclers across the country that handle only 5 to 10% of eWaste. Ninety percent is mishandled by the unorganised sector which disposes of by dumping it in landfills or through open burning and acid stripping of chips. All of this leads to air and water pollution, increases environmental and health problems and calls for an immediate implementation of eWaste management policy at all levels.

Digital instruments such as monitors, televisions, computers, telephones, refrigerators, washing machines, air conditioners and smart phones are thrown away as waste once their span of life is over. The disposal of electronics is a growing problem because electronic equipment frequently contains hazardous substances. Owing to a lack of social awareness, no one gives any importance to its storage, disposal and recycling.

VIII. Making Pune Smarter
The Policy Paper on “Making Pune Smarter” has a special focus on energy, environment and empowerment. It emphasises the need for a sustainable development approach to cities that are trying to get smarter. The paper discusses the concept of ‘Smart City’ and highlights the various areas such as public transportation, water conservation, garbage treatment that require enhanced attention and new technology infusion. Making Pune smarter will involve creating a modern infrastructure and efficient civic amenities, by using the latest application of ICT as well as innovative internet and mobile applications. However the main focus while achieving the above must be on empowering the citizen and preserving the ecosystem. Recommendations include making Pune a maximum solar city and developing ‘Green Field’ townships around Pune Metropolitan Region (PMR). This paper brings out how Pune can once again, become a city of pride for Maharashtra and India by 2030.

IX. Sanitation For All- Recommendations
The Sanitation Policy Paper takes into account the efforts of governmental and non-governmental bodies to address the issue of the lack of toilets in the rural, semi-urban and urban parts of the country. It purports to provide a survey of all aspects of sanitation – the use of variegated technologies for the construction and maintenance of toilets and for the disposal and recycling of waste, matters related to information, scalability of successful models, education and communication, training of personnel etc. It also gives practical recommendations for the implementation of such a policy to address the issue of open defecation & lack of toilets.
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The progressive Maharashtra Policy Road Map 2014–19 report speaks of the capacity the historical land possesses. However, its optimum potential lies unexplored. The report has pointers on filling the gaps that could possibly bring about strong development. Improved governance and reforms, dissemination of water resources, novelty in agricultural practices, improvement health facilities, development of tribal areas, promoting energy needs, improvement in the manufacturing sector and urbanization are the issues that have been dealt in depth. These have been approached through legal and economic perspectives keeping room for innovation. The report has been written by Prof. Abhay Pethe, Dr. Chandrahas Deshpande, Mr. Niranjan Rajadhyaksha, Prof.Pradeep Apte, Mr. Prashant Girbane, Dr. Raghunath Mashelkar, Dr. Sumita Kale and Dr.Vijay Kelkar.

XI. Innovating India : The Roadmap 2014–19
In view of the Lok Sabha elections of 2014, PIC presented a national development agenda for the next five years to the representatives of the national and state political parties to be included in party manifestoes. The report is a set of policy recommendations in various domains, including fiscal consolidation, manufacturing, infrastructure, energy security and foreign policy. In the report our focus was on many ‘big implementable ideas’ across various sectors that could yield positive, tangible and large development gains to the country.

This report was prepared by PIC members and few domain experts. It was released in Delhi with a roundtable on ‘Innovating India: The Roadmap 2014–19’ where the recommendations were discussed, debated and mutual consensus formed among the participants who included members of Parliament, thought leaders, leaders of political parties and editors of national media.

XII. Towards Better Corporate Governance
Good corporate governance is not just a ‘good thing to have’. It is a must for the functioning of a sound democracy. While a great deal has been done to improve corporate governance in India, much remains to be done. This paper addresses the unfinished agenda and suggests implementable solutions.

This paper was prepared by a team of PIC Founder Members & expert invitees taking into account proceedings from PIC round table chaired by Mr. C B. Bhawe, Former Chairman, SEBI. It was presented to Dr. Veerappa Moily, Former Union Minister on 26th March 2012.
XIII. Ensuring Electricity For All
Prayas Energy Group and Pune International Centre (PIC) jointly organised a round table on “Electricity For All: Challenges and Approaches” on 18th February 2012 in Pune. Former Union Minister of Power, Shri Sushil Kumar Shinde was the Chief Guest while veteran social leader Shri N. D. Patil chaired the round table. Dr. Pramod Deo, Chairman, CERC and Shri Ashok Lavasa, Additional Secretary, Ministry of Power were also present. The main agenda was to discuss challenges and approaches to ensure electrification for all households in India. This led to a discussion paper titled ‘Ensuring Electricity For All’. The paper argues that in order to ensure electricity for all, supply is as important as providing a connection. It proposes restructuring of The Rajiv Gandhi Gramin Vidyutikaran Yojana (RGGVY) and making available low cost power to distribution companies to fulfil the national commitment of Electricity for All.

XIV. Energy & Environment Dilemma and its Impact on National Security
Climate changes owing to global warming and increasing demands of society are clearly the two major issues that could affect global peace and stability. PIC organised a round table on the subject of ‘Energy & Environment Dilemma and its Impact on National Security’ on 2nd August 2012 in Pune to turn the spot light on the need to recognize the complexity of this multi-dimensional problem and to evolve a policy advisory paper which speaks of the urgent actions required to address the combined threat to national security.

The round table discussion was attended by over 80 participants where several experts shared their well-informed views and former President of India, Dr. Kalam addressed the final session which was attended by over 400 people.

Dr. Kalam was pleased to note that PIC has combined the issues of energy and environment. He also discussed the impact on national security as it is important to understand the inter-connections. He spoke on the importance of achieving ‘Energy Independence’ to minimise the dependence on carbon fuels and advised a ‘mission-mode’ approach to maximise the contribution of green and renewable energy in India with an ambitious target for 2030. He also dwelt on how India’s energy needs may double by 2030 and how renewable energy sources could meet this extra requirement of over 200,000 Mega-Watts, if supported by innovative R&D and timely investments.

Congratulating PIC for the initiative, he suggested that thought leaders in Pune should aim to make Pune a carbon neutral city and spoke of how green cities can make a major contribution to environmental protection for the whole country as also for the world. Appreciating the PIC initiative, he advised greater participation of younger minds.
The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

Dated 27/7/18 at Pune

For Achyut Ekhe & Co.,
Chartered Accountants
ICAI Firm Registration No.114973W

CA. Sameer K. Ekhe, Partner
Membership No.124933
### Pune International Centre

#### Income and Expenditure Account for the year ending 31st March 2018

- **Regn No.: F-31883 (P) under Bombay Public Trusts Act, 1950 & Mah. 28 / 2012 / Pune under Societies Registration Act, 1860**
- **Plot No.421/2, Ghorpadi Gaon (Koregaon Park), Pune - 411001.**

<table>
<thead>
<tr>
<th>EXPENDITURE</th>
<th>Amount `</th>
<th>INCOME</th>
<th>Amount `</th>
</tr>
</thead>
<tbody>
<tr>
<td>To Expenditure in respect of properties</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Rates, taxes, cesses</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Repairs and Maintenance</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Salaries</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Insurance</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Depreciation</td>
<td>1,71,586.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(by way or provision or adjustments)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Other expenses</td>
<td>27,73,035.70</td>
<td></td>
<td></td>
</tr>
<tr>
<td>To Establishment Expenses</td>
<td>27,73,035.70</td>
<td>By Rent</td>
<td></td>
</tr>
<tr>
<td>To Remuneration to trustees</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>To Remuneration to trustees</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>To Legal expenses</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>To Audit fees</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>To contribution and fees</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>To Amount written off</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Bad debts</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(b) Loan scholarships</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(c) Irrecoverable rents</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(d) Other items</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>To Miscellaneous Expenses</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>To Depreciations</td>
<td>1,71,586.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>To Amounts transferred to Reserve or specific funds</td>
<td>15,00,000.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>To Expenditure on objects of the Trust</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Religious</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(b) Educational</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(c) Medical relief</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(d) Relief of poverty</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(e) Other charitable objects</td>
<td>72,02,779.87</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>1,16,47,401.57</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>INCOME</th>
<th>Amount `</th>
</tr>
</thead>
<tbody>
<tr>
<td>By Rent</td>
<td></td>
</tr>
<tr>
<td>By Interest</td>
<td></td>
</tr>
<tr>
<td>- on securities</td>
<td></td>
</tr>
<tr>
<td>- on loans</td>
<td></td>
</tr>
<tr>
<td>- on bank account</td>
<td>51,63,584.10</td>
</tr>
<tr>
<td>By Dividend</td>
<td></td>
</tr>
<tr>
<td>By Donations in cash or kind</td>
<td></td>
</tr>
<tr>
<td>By Grants</td>
<td></td>
</tr>
<tr>
<td>By Income from other sources</td>
<td></td>
</tr>
<tr>
<td>- Annual Membership fees</td>
<td>21,20,162.00</td>
</tr>
<tr>
<td>By Transfer from Reserve</td>
<td>24,24,543.00</td>
</tr>
</tbody>
</table>

By Deficit carried over to Balance Sheet 19,39,112.47

[Excess of Expenditure over Income]

**Total** 1,16,47,401.57

**Total** 1,16,47,401.57

---

**Annexure 1** Details of Establishment Expenses

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Particulars</th>
<th>Amount `</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Fees for Professional Services</td>
<td>12,00,000.00</td>
</tr>
<tr>
<td>2</td>
<td>Memberships &amp; Subscriptions</td>
<td>25,875.00</td>
</tr>
<tr>
<td>3</td>
<td>Bank Charges</td>
<td>67,516.65</td>
</tr>
<tr>
<td>4</td>
<td>Office Electricity Charges</td>
<td>19,530.00</td>
</tr>
<tr>
<td>5</td>
<td>Travelling &amp; Conveyance</td>
<td>87,915.00</td>
</tr>
<tr>
<td>6</td>
<td>Meeting Expenses</td>
<td>41,451.70</td>
</tr>
<tr>
<td>7</td>
<td>Repair &amp; Maintenance Charges</td>
<td>18,525.00</td>
</tr>
<tr>
<td>8</td>
<td>Office Expenses</td>
<td>12,64,222.35</td>
</tr>
<tr>
<td>9</td>
<td>Website Maintenance</td>
<td>48,000.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>2,773,035.70</td>
</tr>
</tbody>
</table>
PUNE INTERNATIONAL CENTRE

Highlights 2017-18

2nd April 2017: BHAKTI Poetry in Translation

21st April 2017: ‘Civil Services Day 2017’ by Prof. Suhas Palshikar

6th May 2017: ‘Internet and Future World Order’ by Dr. Sam Pitroda

9th June 2017: Social Innovation Forum : Scaling up Social Enterprise by Ms. Nileema Mishra

12th June 2017: ‘It’s India’s Turn Now’ by Shri. Jayant Sinha
20th June 2017: ‘GST Revolution- Challenges and Opportunities’ by Dr. V. Bhaskar

22nd June 2017: ‘25 Years of Growing Partnership and beyond’ A snapshot of India-Israel relations and the way forward by H.E. Mr. Daniel Carmon


19th August 2017: Round Table Conference on Social Entrepreneurship

19th August 2017: Social Innovation Forum : Scaling up Social Enterprise by Prof. Anil Gupta
15th & 16th September 2017: Pune Dialogue on National Security (PDNS) 2017

23rd September 2017: Swar Madhura

24th September 2017: Vichar Spardha and PIC's Sixth Foundation Day

14th October 2017: 'Skilling the young for the future' by Prof. Anil Sahasrabudhe

17th November 2017: National Conference on Social Innovation (NSCI) 2017

27th November 2017: ‘Dileep Padgaonkar Memorial Lecture’ by Mr. Rajdeep Sardesai

1st December 2017: Pune Release of the book ‘Securing India The Modi Way’

8th & 9th December 2017: Conference on ‘Accelerating Growth through Employment’

20th December 2017: ‘Social Responsibility of Business’ by Ms. Vinita Bali

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20th December 2017: ‘Social Responsibility of Business’ by Ms. Vinita Bali

17th January 2018: ‘Banking : Present and Future’ by Ms. Zarin Daruwala


21st January 2018: ‘Government Guarantees and Bank – Evidence from an Emerging Market’ by Dr. Viral Acharya

3rd February 2018: Panel Discussion on Union Budget 2018-19
Staff

Ms. Kiran Pardeshi, Chief Administrative Officer (CAO)
Mr. Hitendra Singh, Head – Social Innovation
Ms. Namita Joshi, Policy Research Analyst
Mr. Mayur Chaudhari, Program Officer
Mr. Rohan Akhade, SI Coordinator
Ms. Mithila Tupekar, SI Coordinator
Mr. Aniket Apte, Accounts Executive
Ms. Sayali Sathe, Executive Assistant
Mr. Tejas Pawar, Admin. Executive
Mr. Akash Jadhav, Admin. Assistant

Acknowledgements

We gratefully acknowledge the co-operation and support from the Honorary, Founding, Life, Corporate and Institutional members of PIC; staff members of PIC; various collaborating institutes; concerned government departments and municipal Corporations of Pune & Pimpri Chinchwad. We also thank the following for their support and assistance:

- Staff of President, Vice President and Hon. Treasurer
- Our Banker – Axis Bank, Hinjewadi, Pune and IDBI Bank, Chinchwad Branch
- Our Design Agency – Staff at Design Directions Pvt. Ltd.
- Our Auditor – M/S. S K Ekhe & Associates
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