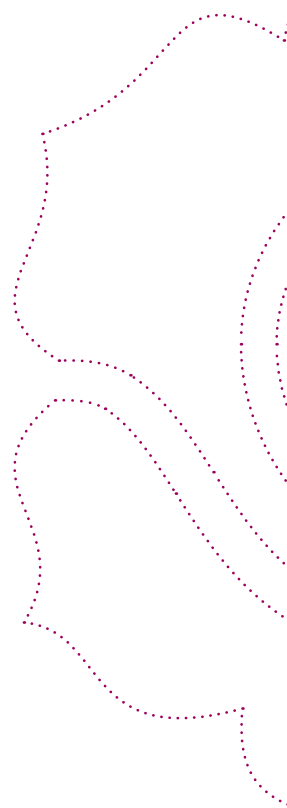




PUNE INTERNATIONAL CENTRE



ANNUAL REPORT
2019 - 2020





PUNE INTERNATIONAL CENTRE

Annual Report 2019 - 2020

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Message from the President and the Vice President



Pune International Centre (PIC) takes immense pleasure in announcing its entry in the Tenth Year. While realising its vision, PIC has had a meaningful impact on the present generation. The retrospection of PIC's fulfilling and eventful years reveals an abundance of collaborations and purposeful exchange of thoughts and ideas. Through the recently concluded 'Asia Economic Dialogue 2020' organised in association with the Ministry of External Affairs (GoI), PIC's presence and contribution have been strongly recognised at the international level.

With every year that goes by, PIC is successful in launching new initiatives and endeavours, and is now gaining reputation as a unique and mature think tank. We are aware of the fact that the expectations from us have definitely increased, and to fulfil those, PIC is committed to delivering innovative and impactful programmes, and be an international platform for the exchange of intellectual resources, and continue deepening its reach for the betterment of society.

It has been our strong belief that PIC members are the core essence of this organization, and their commitment, enthusiasm, and contribution has helped us come up with new programmes and reach newer horizons. Each year, under the categories of institutional, corporate, and individual membership, PIC welcomes new members from diverse fields. We are proud to have been successful in creating synergy from the ideas and ideologies our members bring in.

Several of the initiatives of PIC have been made possible due to the collaborations that we have had in the past few years. We are continuously energised by our productive associations with prestigious institutions like the Ministry of External Affairs – Government of India (MEA), Tata Institute of Social Sciences (TISS), The Tribune Trust, India Development Foundation (IDF), Gokhale Institute of Politics and Economics (GIPE), Symbiosis International University (SIU) and many more. We are grateful to these institutions for collaborating with us, and sharing the same beliefs and values as PIC.

In the year that has gone by, PIC has touched various facets of our economy through a variety of programmes. Our unique and flagship initiatives like 'Political Economy of Migration', 'National Conference on Social Innovation' (NCSI), 'Pune Dialogue on National Security' (PDNS), 'Vichar Spardha', were immensely useful in getting a diversity of people together to deliberate and share ideas and knowledge on various aspects.

Research remains a strong focus for PIC. We have continued to expand our footprint on the five verticals of most important and relevant issues, namely, 'Social Innovation', 'National Security', 'Environment and Climate Change', 'Urbanisation' and 'Science, Technology & National Innovation Ecosystem and Growth'. Our Public Policy Research Division has contributed significantly in these areas, by way of programmes and papers.

Policy creation has been one of the key focus areas for PIC. This year, we have published six policy papers, leaving our footprint in diverse areas like Governance and Effectiveness of NGOs, Agriculture in Maharashtra, Aftercare for Young Adult Orphans, Nurturing Gifted Children, Progressive Maharashtra's Roadmap for next five years, and lastly, the Climate Change.

This year, PIC collaborated with the Ministry of External Affairs – Government of India, to organise the conference 'Asia Economic Dialogue 2020' with the theme 'Asia and Emerging Trading System'. The three-

day conference hosted speakers and delegates from all over the world to discuss the international trading system and Asia's position in it. Senior officials from Indian and international governments, leaders from the corporate word and some highly reputed delegates came together to share their notions and knowledge about shaping the global trading system. With programmes like these, PIC will be able to strengthen its footprint nationally and also emerge as a growing international organization.

We feel it extremely important to mention that PIC's programmes and research activities stand strong because of the unstinted support from our distinguished members of the Governing Council (GC). Their commitment to pursuing impact has been the driving force behind PIC's initiatives. It is their insistence on strong governance that has helped us reach operational excellence. We thank all the members of the GC, and the sub-committees including Programme, Membership, Finance, and Infrastructure for being the guiding source.

Last but not the least is our deepest appreciation for the efforts of our Director and the PIC team, without whose dedication, passion and relentless hard work, the organization wouldn't have reached the present level of excellence and performance.

With the successes from 2019-20, we anticipate another busy year, and together with all of you, we aspire to reach higher levels of excellence and impact.

Dr. R A Mashelkar
President

Dr. Vijay Kelkar
Vice-President



Director's Report

I am happy to place PIC's Ninth Annual Report before you which would elaborate on the functioning and happenings from the past year. Having completed 8 satisfying years, Pune International Centre (PIC), is proud to be an international organization which mobilizes intellectual resources by conducting various activities and programmes for the benefit of our society, especially the new generation.

Presently, PIC has 422 Individual Members, 54 Institutional Members, and 13 Corporate Members. The diversity, knowledge, experience, and expertise of our honorable members is the real strength of PIC, leading the organization on the path of growth and prosperity.

In the year that went by, PIC organized 26 major programmes, including book releases, film festivals, round tables, national and international conferences, and release of some very important policy papers. Additionally, 6 PIC Adda lectures on a variety of topics were organized. Participation from distinguished personalities added grace and dignity to these events.

The year started with a lecture by Prof. Asher Susser, Professor Emeritus of Middle Eastern History at Tel Aviv University (TAU) on 'Israel, Iran, and the Arabs; The Middle East of the 21st Century'. It was then followed by a lecture on '2019 Election - Continuity from 2014; Departure from Past? delivered by eminent Professor and Political Commentator Suhas Palshikar. Going forward, Prof. Errol D'Souza, Director, IIM-A, presented his views on 'Fiscal Dominance and Monetary Policy'. The next in the series of lectures was from Dr. Rakesh Mohan, Senior Fellow, Yale University and Former Deputy Governor, RBI, on 'Moving India To A New Growth Trajectory'. We hosted a series called 'Crazy about Science and Technology', and a lecture was delivered by Mr. Anup Sable, Chief Technology Officer (CTO), KPIT Technologies on the topic 'New Mobility'. Noted Journalist and recipient of the Ramon Magsaysay Award, Mr. Palagummi Sainath,

delivered the third Dileep Padgaonkar memorial lecture on 'Telling the Stories of 833 Million'.

Under PIC's key focus area of launching policy papers, this year, 5 papers were launched: The first one was 'Governance and Effectiveness of NGOs- The Way Ahead' by Dr. Naushad Forbes, Co-Chairman, Forbes Marshall and Trustee, PIC. Next was a policy paper on Institutional and Policy Reforms to Accelerate Agriculture Growth in Maharashtra, released by Mr. Pratap Pawar, Chairman and Managing Director, Sakal Papers Pvt Ltd and Trustee, PIC. Given the need for improvement in social justice, the betterment of women and child development, a policy paper on 'Aftercare for Young Adult Orphans' was released by Dr. Neelam Gorhe, Deputy Chairperson, Maharashtra Legislative Council, Mumbai. Going forward, a round table on the policy document, Progressive Maharashtra Roadmap 2019-2024 was organized, and was well attended by PIC members, media, and political leaders. Taking into account the daunting issue of climate change, PIC released a policy roadmap for 'Making Pune Metropolitan Region Carbon Neutral by 2030' prepared by the Energy Environment and Climate Change (EECC) Team, under the guidance of Prof. Amitav Mallik. The paper was released by Hon. Cabinet Minister for Tourism and Environment, Mr. Aaditya Thackeray.

Several other important sessions and lectures were hosted by PIC, one of them being a programme on the occasion of 'World Environment Day', to underscore environmental awareness in Pune. On that occasion, Prof. (Dr.) Nitin Karmalkar, Vice Chancellor, Savitribai Phule Pune University (SPPU), released a special report on 'Pathway to taking Pune to Carbon Neutrality by 2030'.

PIC this year organized two panel discussions on the Union Budget, one at the beginning of the year to discuss the 'Union Budget 2019-20', and the other towards the end of the year on 'Union Budget 2020-21'. Esteemed economists and experts from all over the country shared their views and opinion through these sessions.

It has always been our honour to be a platform for releasing books on interesting and inspiring issues and subjects by renowned authors. A book titled '99 Not Out' authored by Dr. Sujata Kelkar Shetty, Member, PIC was released during the year. 'RN Kao-Gentleman Spymaster' by Mr. Nitin Gokhale, noted journalist, National Security Analyst and a Member of PIC, was released by Lt. Gen. Manoj Naravane. 'The Indian Conservative' by Mr. Jaithirth Rao, Founder, Mphasis and Member, PIC, was launched during the year, followed by the release of 'In Service of the Republic: The Art and Science of Economic Policy' by Dr. Vijay Kelkar and Prof. Ajay Shah.

Other key programmes organized by PIC were a 2-day conference on 'Political Economy of Migration', in association with Gokhale Institute of Politics and Economics, India Development Foundation, and Mumbai School of Economics & Public Policy. People from academia, Industry, media and a few select PIC members graced this conference with their presence. A seminar under PIC-MEA Foreign Policy Outreach Initiative, in association with Southern Command of the Indian Army, was organized under the theme

'Emerging Security Challenges in Coastal and Peninsular India'. PIC celebrated its 8th Foundation day on 25th September 2019. Hon'ble Vice-Chairman of NITI Aayog, Dr. Rajiv Kumar delivered a lecture on 'India as a \$5 Trillion Economy' during the function. In addition, PIC organized 'Abhinav Spardha' as a part of its Foundation Day celebrations in association with Gyan Key organization, where 30 student representatives were selected out of 3,500-plus entries from different parts of rural Maharashtra. These students were felicitated and awarded by Dr Rajiv Kumar.

PIC's Pune Dialogue on National Security (PDNS) has now emerged as a strong platform for facilitating discussions on issues concerning National Security. The 5th annual PDNS was held this year, hosting several important dignitaries from the Indian Armed Forces.

Having entered its 7th year, the National Conference on Social Innovation (NSCI) received hundreds of applications from all over the country, and the two-day programme saw the participation of some of the best minds in the field of social innovation. To encourage and recognize these innovators, category awards were presented to the best social enterprises under Tribal, Urban, and Rural heads.

PIC takes immense pleasure and pride to have partnered with the Ministry of External Affairs, Government of India, for organizing the first geo-economic conference, 'Asia Economic Dialogue 2020'. The three day conference focused on the theme 'Asia and the Emerging International Trade System', and had speakers and delegates from a number of countries. The opening address was delivered by Dr. S Jaishankar, Minister of External Affairs, GoI. A number of ministers from the Maharashtra Government and the Central Government; senior government officials from other countries and international business leaders spoke at the conference during sessions on World Trade Organisation (WTO) reforms; greater participation of developing countries (DCs) in international trade, 'open regionalism' on strengthening regional trading blocs, financial innovations from Asia and Africa and Pole-valuating technologies for sustainable development through daring innovations.

PIC believes in staying connected with its members and the ecosystem at all times, and we do this through email and various social media handles (Twitter, Facebook and YouTube pages), as well as our official website to bring you the latest updates on our programmes and other initiatives.

I would like to thank all our office bearers (President, Vice President, Hon. Secretary General and Hon. Treasurer), members of the Governing Council, Chairpersons and Conveners of all sub-committees and PIC's Institutional and Individual Members for all their enthusiasm and support, and my team for their dedication and effort in helping PIC reach newer heights.

I am quite hopeful that the COVID-19 crisis will be over soon and we will emerge stronger, with fresh and abundant energy, to have an eventful and impactful year ahead with your continued association.

Prashant Girbane

Mandate

Pune has always been a city of learning, scholarship, liberal values, enlightened thinking and action, and prides itself on the presence of thought leaders from all walks of life.

What this great city missed hitherto was a meeting point for all such thinkers and doers, a place where, in an intellectually stimulating and peaceful environment, enlightened discussions and debates could be held about the future of this city, this great nation and indeed the world. Other cities have such meeting places. In New Delhi, for example, the India International Centre (IIC) provides such an ambience. Over almost half a century, it has played a unique cultural and intellectual role in the life of New Delhi's citizens. On similar lines, Goa hosts the International Centre, Goa (ICG) and Bengaluru hosts the Bangalore International Centre.

Individuals with a distinguished record of public service in India and abroad conceived the idea of an international centre in Pune. The idea of setting up the Pune International Centre (PIC) received prompt and enthusiastic support.

Aware of the city's role during the freedom struggle, its pioneering contribution to social reforms and liberal politics, its reputation as a crucible of educational, scientific, literary and artistic endeavours, and its emergence as a centre of high-end entrepreneurial activity, the founders were determined to preserve, enrich and enlarge this legacy. As time progressed, more eminent people joined them and soon the idea gathered momentum. PIC, they reckoned, would provide a platform to all and, in particular, to younger generations who wish to promote innovative, progressive thinking in all fields of public life.

PIC is registered under the Societies Registration Act, 1860 and the Bombay Public Trust Act, 1950

Aims & Objectives

- To create a platform for open discussion and for stimulating debates by mobilizing the intellectual resources with which the city of Pune is so richly endowed.
- To promote activities and programmes with strong emphasis on involvement of youth so as to help build future leadership and to inspire a new generation to create positive social change based on the eternal human values enshrined in the UN Charter and the Indian Constitution.
- To undertake, organize and facilitate study courses, conferences, seminars, lectures in matters relating to the all-round socio-economic and cultural development of the city of Pune in particular, and the nation in general.
- To undertake, facilitate and provide for the publication of newsletters, research papers and books and a journal for the exposition of emerging cultural and socio-economic patterns and values.
- To establish and maintain libraries and information services to facilitate the spread of new information and knowledge and also the study of world cultures and socio-economic conditions.
- To offer prizes and to grant scholarships in furtherance of the objectives of the Centre.
- To provide a forum for the promotion of all arts including visual, performing and design arts and also literature.
- To do or get done, all such other lawful things as are conducive or incidental to the attainment of the above aims and objectives.



Section A

PIC Organization Structure

Dr. Raghunath Mashelkar, President
Mr. Prabhakar Karandikar, Hon. Gen. Secretary
Mr. Prashant Girbane, Hon. Director

Dr. Vijay Kelkar, Vice President
Mr. Ravi Pandit, Hon. Treasurer

Sub-Committees

Program Advisory Committee:

Chairperson: Prof. Amitav Mallik
Ms. Lisa Pingale
Air Marshal Bhushan Gokhale
Ms. Falguni Gokhale
Prof. (Dr.) Sangeeta Kale -(Coordinator,
'Crazy about Science and Technology' lecture series)
Ms. Isha Apte

Convener: Dr. Deepak Shikarpur
Mr. Amit Paranjape
Dr. Latika Padgaonkar
Mr. Prashant Girbane
Ms. Swati Raje

Membership Committee:

Chairperson: Ms. Anu Aga
Mr. Amit Paranjape
Mr. Mukesh Malhotra
Dr. Narendra Jadhav
Dr. Padmini Sundaram
Mr. Prabhakar Karandikar

Convener: Mr. Suresh Pingale
Dr. Phiroz Poonawala
Mr. Saif Dhorajiwala
Dr. S.B.Mujumdar
Dr. Vijay Bhatkar

Infrastructure Committee:

Chairperson: Mr. Arun Firodia

Mr. Ajit Nimbalkar

Mr. Satish Magar

Mr. Girish Kelkar

Convener: Mr. Anil Supanekar

Mr. Hanumantrao Gaikwad

Mr. Pramod Chaudhari

Mr. Pratap Pawar

Finance Committee:

Chairperson: Dr. Vijay Kelkar

Dr. Abhay Firodia

Mr. Atul Kirloskar

Mr. Baba Kalyani

Dr. Naushad Forbes

Mr. Satish Mehta

Convener: Mr. Arpit Agarwal

Mr. Pratap Pawar

Mr. Ravi Pandit

Mr. Mohan Bhandari

Mr. Shailesh Mehta

Membership

Trustees – 25

Mr. Ajit Nimbalkar
Mr. Anil Supanekar
Mr. Arun Firodia
Mr. Baba Kalyani
Dr. Jabbar Patel
Dr. Narendra Jadhav
Mr. P. D. Karandikar
Mr. Prashant Girbane
Dr. R. A. Mashelkar
Dr. S. B. Mujumdar
Mr. Satish Magar
Mr. Suresh Pingale
Lt. Gen. Vinayak Patankar (Retd.)

Prof. Amitav Mallik
Ms. Anu Aga
Air Marshal. Bhushan Gokhale
Dr. Ganesh Natarajan
Mr. Mukesh Malhotra
Dr. Naushad Forbes
Mr. Pramod Chaudhari
Mr. Pratap Pawar
Mr. Ravi Pandit
Amb. Gautam Bambawale
Lt. Gen. Shamsheer Singh Mehta (Retd.)
Dr. Vijay Kelkar

Honorary Members – 27

Dr. Abhay Bang
Late Dr. APJ Abdul Kalam
Mr. Babasaheb Purandare
Prof. CNR Rao, FRS
Dr. Govind Swarup, FRS
Dr. Jayant Narlikar
Ms. Lata Mangeshkar

Dr. Ashok Ganguly
Prof. Avinash Dixit
Mr. Chandu Borde
Mr. Fareed Zakaria
Mr. Javed Akhtar
Late Ms. Kishori Amonkar
Late Mr. Mangesh Padgaonkar

Mr. Nandan Nilekani

Prof. Man Mohan Sharma, FRS

Mr. Rahul Bajaj

Mr. Sachin Tendulkar

Ms. Shabana Azmi

Ms. Suman Kirloskar

Ms. Vijaya Mehta

Prof. Madhav Gadgil

Late Mr. Mohan Dharia

Mr. Rahul Dravid

Ms. Sai Paranjpye

Late Mr. Sharadchandra Gokhale

Mr. Sunil Gavaskar

Institutional Members – 54

Alliance Franciase De Poona, Pune

Azim Premji Foundation, Bengaluru

Balaji Institute of Management Studies, Pune

Bharati Vidyapeeth Deemed University, Pune

Centre for Development of Advanced Computing (CDAC), Pune

College of Engineering, Pune (COEP), Pune

Equal Opportunity Foundation, Pune

Fergusson College, Pune

Forum of Federation, Canada

Gokhale Institute of Politics and Economics (GIPE), Pune

India Development Foundation (IDF), Gurgaon

India Habitat Centre (IHC), New Delhi

Indian Institute for Human Settlement (IIHS), Bengaluru

Indian Institute of Management Ahmedabad (IIMA), Gujarat

Indian Institute of Science Education and Research (IISER), Kolkata

Indian Institute of Science Education and Research (IISER), Mohali

Indian Institute of Science Education and Research (IISER), Pune

Indian Institute of Technology (IIT) Bhilai, Raipur

Indian Institute of Technology (IIT) Bombay, Mumbai

Indian Institute of Technology Gandhinagar (IIT – Gandhinagar), Gujarat

Indian Institute of Technology (IIT) Goa

Indian Institute of Technology (IIT) Roorkee, Uttarakhand

Indian National Trust for Art and Cultural Heritage (INTACH), Uttarakhand

Indian Statistical Institute (ISI), Kolkata

Institute of Chemical Technology (ICT), Mumbai

Inter University Centre for Astronomy and Astrophysics (IUCAA), Pune

International Institute of Information Technology (IIIT) Bangalore

K E M Research Institute, Pune

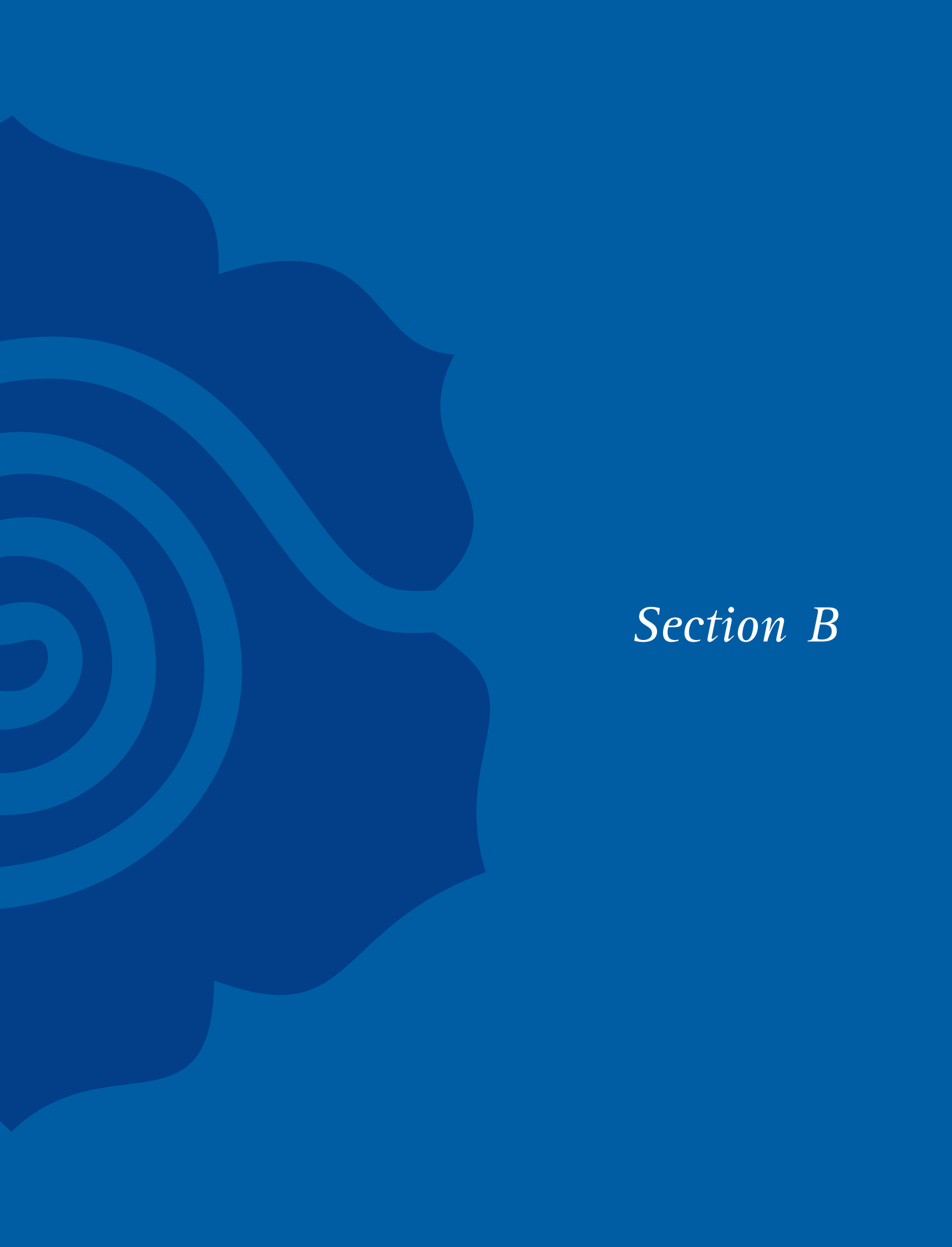
MAEER's MIT School of Government (MIT-SOG), Pune

Mahratta Chambers of Commerce, Industries and Agriculture (MCCIA), Pune

Modern College (Progressive Education Society), Pune
National AIDS Research Institute (NARI), Pune
National Centre for Cell Sciences (NCCS), Pune
National Chemical Laboratory (NCL), Pune
National Council of Applied Economic Research (NCAER), Delhi
National Innovation Foundation – India (NIF), Ahmedabad
National Institute of Bank Management (NIBM), Pune
National Institute of Public Finance and Policy (NIPFP), New Delhi
National Insurance Academy (NIA), Pune
Nehru Memorial Museum & Library, New Delhi
Pravara Institute of Medical Science, Pune
Prayas Energy Group (PEG), Pune
Savitribai Phule Pune University (SPPU), Pune
Science and Technology Park (STP), Pune
Shree Chanakya Education Society (Indira Group of Inst), Pune
Shreemati Nathibai Damodar Thackersey (SNDT) Women's University, Pune
Sir Parshuram Bhau College (S P), Pune
Society of Civil Servants, Pune
Symbiosis International University (SIU), Pune
Tata Institute of Social Science (TISS), Mumbai
The Agri Horticultural Society of Western India (Empress Garden), Pune
Venture Center – Entrepreneurship Development Center, Pune
Watershed Organisation Trust (WOTR), Pune
Yashwantrao Chavan Academy of Development Administration (YASHADA), Pune

Corporate Members – 13

BP Exploration (Alpha) Limited, New Delhi
Cairn Energy India Pvt. Limited, Haryana
Deccan Mechanical And Chemical Industries Pvt Ltd (DEMECH), Pune
Housing Development Finance Corporation (HDFC), Mumbai
Huawei Telecommunications (India) Co. Pvt. Ltd, Haryana
JSW Steel Limited, Mumbai
Larsen & Toubro Limited, Mumbai
National Stock Exchange of India, Mumbai
Oil and Natural Gas Corporation (ONGC), Mumbai
Petronet LNG Ltd.
Reliance Industries Limited, Mumbai
Tata Chemicals Limited, Mumbai
Tata Consultancy Services, Mumbai



Section B

Programmes



Israel, Iran and the Arabs: The Middle East of the 21st Century

Speaker: Prof. Asher Susser, Professor Emeritus, Middle Eastern History at
Tel Aviv University

3rd May 2019

PIC in collaboration with Ananta Aspen Centre (AAC), Confederation of Indian Industry (CII) and Tel Aviv University (TAU) organised a lecture on the topic 'Israel, Iran and the Arabs; The Middle East of the 21st Century'.

Prof. Asher Susser, Professor Emeritus of Middle Eastern History at Tel Aviv University (TAU) was the speaker, who opined that the outward shift of power of the Arab countries, especially on key fronts like economy and politics, is due to the lack of political freedom, deficit of first world education, and gender inequality. This further leads to lack of environment that fosters innovation, concluded Prof. Asher.

The programme was chaired by Amb. Gautam Bambawale, former Indian Ambassador to China and Indian

Release of PIC Policy Paper ‘Governance & Effectiveness of NGOs – The Way Ahead’,

Authored by Mr. Madhukar Kotwal, Mr. J Sridhar, Mr. Rajendra Erande and Mr. Vinayak Kelkar.

14th May 2019

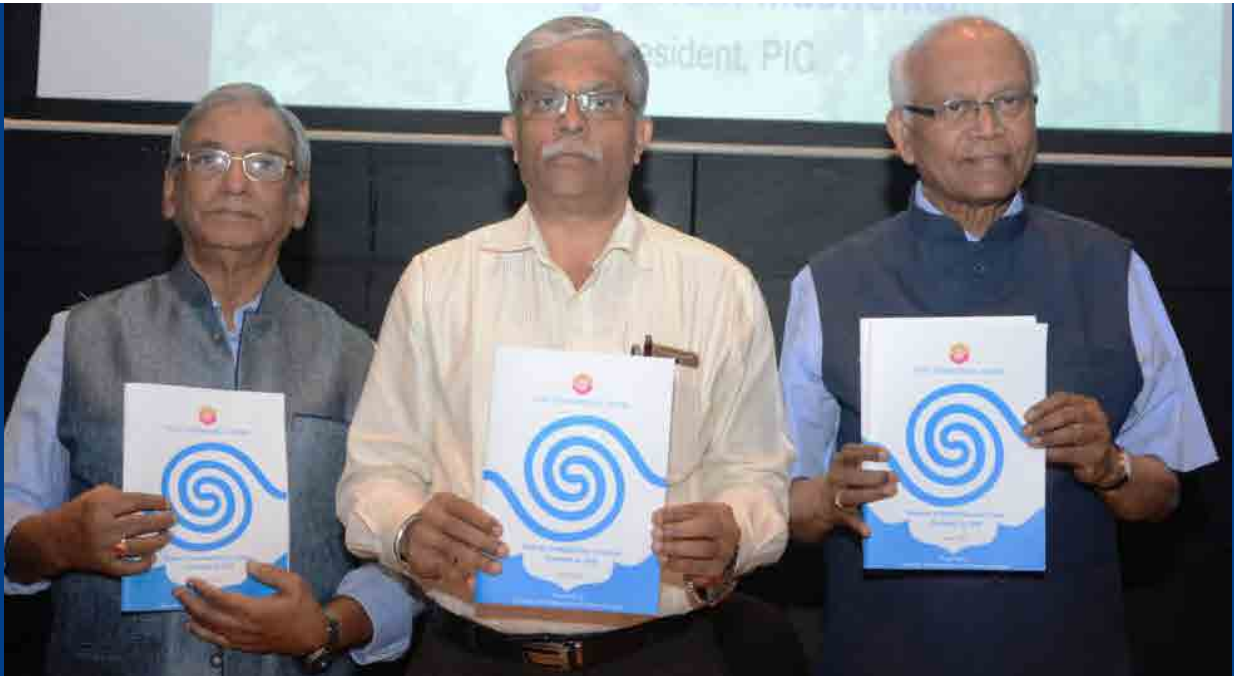
The PIC Policy Paper titled ‘Governance and Effectiveness of NGOs- The Way Ahead’ was released by Dr. Naushad Forbes, Co-Chairman, Forbes Marshall and Trustee, PIC.

Dr. Forbes during his speech, expressed the need to work towards bridging the gap of what is needed and what is being done, and adopting a collaborative approach between companies for developing a more structured roadmap for CSR activities.

Mr. Madhukar Kotwal highlighted the importance of digitalization of processes to bring a sustainable development in the field of CSR.

The programme was chaired by Mr. Pradeep Bhargava, President MCCA, and Member, PIC.





World Environment Day

Chief Guest: Prof. (Dr.) Nitin Karmalkar, Vice Chancellor, Savitribai Phule Pune University (SPPU)

6th June 2019

The EECC (Energy, Environment and Climate Change) vertical of PIC organized a programme on the occasion of 'World Environment Day' to deepen environmental awareness in Pune. As a part of the programme, a special report on 'Pathway to taking Pune to Carbon Neutrality by 2030' was released by Prof. (Dr.) Nitin Karmalkar, Vice Chancellor, Savitribai Phule Pune University (SPPU). It was followed by the screening of an environmental documentary film, 'Climate Change: Facts and Hope', which was specially selected for the occasion.

The programme was chaired by the President of PIC, Dr. Raghunath Mashelkar.

2019 Election

Continuity from 2014: Departure from Past?

Speaker: Prof Suhas Palshikar, Professor and Political Commentator

3rd July 2019

Prof. Suhas Palshikar, the guest speaker, narrated how the Bharatiya Janata Party (BJP) created a sense of ideological power, to dominate the elections with new agendas. He said that the party thrived on majoritarianism – a political philosophy that asserts that a particular community is entitled to a certain degree of primacy in society and has the right to make decisions.

The programme was chaired by the Vice-President of PIC, Dr. Vijay Kelkar.





Fiscal Dominance and Monetary Policy

Speaker: Prof. Errol D'Souza, Director, Indian Institute of Management Ahmedabad (IIM-A)

5th July 2019

Prof. Errol D'Souza, Director, Indian Institute of Management Ahmedabad (IIM-A) shared his views by way of conducting a master class touching upon the balance of monetary and fiscal policy, and the role of the Finance Ministry and the RBI. This programme was jointly organised by PIC, MCCIA and IIM-A.

Prof. D'Souza addressed the audience while explaining that the central bank of the government is its liquid end, and the Ministry of Finance is the long-term end. While dealing with issues like tax and expenditure, both these ends need to collaborate and work together.

The programme was chaired by the Vice-President of PIC, Dr. Vijay Kelkar

Panel Discussion on Union Budget 2019-20

12th July 2019

PIC, for the last several years, has been organizing a panel discussion on the union budget. A discussion on Union Budget 2019-20 took place mid-July, at Gokhale Institute of Politics and Economics (GIPE). Eminent economists, finance experts and analysts were present for the discussion. Dr. Vijay Kelkar, Vice President of PIC highlighted the point that several economic problems could be addressed by way of adopting a single GST rate. Dr. Ajit Ranade, renowned economist focused his address on increasing the number of working women in the economy. Dr. Rathin Roy, Director, National Institute of Public Finance and Policy (NIPFP) pointed out that India was headed towards a silent fiscal crisis. Dr. Shubhashis Gangopadhyay, Research Director, India Development Foundation (IDF) shed light on the requirement to generate and encourage more jobs in the area of manufacturing sector –one of India's strongest sectors. Prof. Anjan Roy, Professor, National Institute of Bank Management (NIBM) shared the challenges faced by the banking sector. Prof. Sangeeta Shroff, Professor, Gokhale Institute of Politics and Economics, emphasized that the government, along with making budgetary allocations, should monitor schemes being implemented.



Pune Release of the book: “99 Not Out”

Authored by: Dr. Sujata Kelkar Shetty, Life Coach and Wellness Expert, Member, PIC

27th July 2019

The book '99 Not Out' highlights that longevity along with wellness is a process of moving towards a higher equilibrium of physical, mental and emotional well-being to lead a long and fulfilled life. It is authored by Dr. Sujata Kelkar Shetty, life coach and wellness expert, and member, PIC. The Pune release was graced by Dr. Raghunath Mashelkar, President, PIC. The author was in conversation with the moderator Dr. Latika Padgaonkar, Member, PIC.

Pondering over the basic idea of wellness, Dr. Kelkar, during the release of the book, spoke of how extreme stress can accelerate the aging process and harm the immune system. Taking the discussion forward, Dr. Mashelkar emphasized on the importance of optimism, and mindfulness, by having control on the mind, body and soul.





Taking India towards a New Growth Trajectory

Speaker: Dr. Rakesh Mohan, Senior Fellow, Yale University, and Former Deputy Governor, RBI

13th August 2019

This session hosted Dr. Rakesh Mohan, Senior Fellow, Yale University, and Former Deputy Governor, RBI as the speaker, and brought about a discussion on strengthening the manufacturing and agricultural arm of the economy. During his speech, Dr. Mohan spoke of the need to invest more in areas of primary education and healthcare.

The programme was chaired by Mr. Ishaat Hussain, former Non-Executive Director, Tata Sons Limited and Member, PIC, who highlighted the importance of bringing efficiency in public services.



Release of PIC Policy Paper ‘Institutional and Policy Reforms to Accelerate Agriculture Growth in Maharashtra’

31st August 2019

A majority of the state’s population is dependent on agriculture, either directly or indirectly. Considering the need to address the issues and challenges of land reforms and the seeds and fertilizers revolution, a policy paper on accelerating Maharashtra’s agriculture growth was authored by experts from the sector – Mr. Anil Supanekar, Trustee, PIC; Prof. Pradeep Apte, Professor, GIPE; Mr. Umesh Sarangi, Independent Director, HDFC Bank Ltd, and Mr. Vishal Gaikwad, Scholar, GIPE. Mr. Pratap Pawar, Chairman and Managing Director, Sakal Papers Pvt Ltd, released the paper on the occasion.

Emerging Security Challenges in Coastal and Peninsular India

Speakers: Amb Gautam Bambawale (Retd) former Indian High Commissioner to Bhutan, Pakistan and Indian Ambassador to China, and Mrs. Sapna Tiwari, IPS, Joint Director, Intelligence Bureau (MHA).

3rd September 2019

PIC, in association with Southern Command of Indian Army, organised a seminar under the PIC-MEA Foreign Policy Outreach Initiative at Southern Command Auditorium. The theme of the seminar was "Emerging Security Challenges in Coastal and Peninsular India". Lt. Gen S K Saini, (AVSM, YSM, VSM) GOC-in-C, Southern Command, gave the opening remarks.

The programme was attended by the officers of Southern Command and PIC Members. It was conducted under the 'Chatham House rules'. The programme was moderated by Lt. Gen. Shamsheer Singh Mehta (retd.), Trustee, PIC.



Release of PIC Policy Paper 'Aftercare for Young Adult Orphans'

Authored by Mr. Prabhakar Karandikar, former Divisional Commissioner of Pune and Trustee, PIC

8th September 2019

The PIC Policy Paper 'Aftercare for Young Adult Orphans' authored by Mr. Prabhakar Karandikar, former Divisional Commissioner of Pune and Trustee, PIC, assisted by Mr. Aditya Charegaonakar, Doctoral Research Scholar, TISS, was released by Dr. Neelam Gorhe, Deputy Chairperson, Maharashtra Legislative Council, Mumbai.

Dignitaries including Mr. Dnyaneshwar Mulay, IFS (Retd) and Member, National Human Rights Commission, New Delhi, Dr. Shalini Phansalkar-Joshi, Former Justice, Bombay High Court, Ms. Seema Vyas, Member Secretary, Maharashtra Child Rights Protection Commission, Ms. Kiran Modi, President, Udayan Care, New Delhi were present as the guest of honour for the release.

The programme was chaired by Mr. Ajit Nimbalkar, former Chief Secretary of Maharashtra and Trustee, PIC.





Foundation day and Abhinav Spardha (Talent Competition for rural students)

Chief Guest: Dr. Rajiv Kumar, Hon'ble Vice-Chairman, NITI Aayog

25th September 2019

PIC marked its 8 years of operations this year and on 25th September, a lecture on 'India as a \$5 Trillion Economy', was organized on the occasion of PIC's (8th) Foundation Day. Hon'ble Vice-Chairman of NITI Aayog, Dr. Rajiv Kumar was the esteemed speaker. While India aims to be a USD 5 Trillion Economy, it is not a pipe dream and India can reach the target by 2025, said Dr. Kumar.

PIC also organized 'Abhinav Spardha' (Talent Competition for rural school students) as a part of its Foundation Day celebration in association with Gyan Key organization, wherein 30 student representatives were selected out of 3,500-plus entries from different parts of rural Maharashtra. These students were felicitated and awarded by Dr. Rajiv Kumar.

A Policy document 'Progressive Maharashtra: Policy Road Map 2019-2024' by key author Pradeep Apte was also released during the programme in the presence of several dignitaries.

The Foundation Day programme was chaired by Dr. Vijay Kelkar, Vice-President, PIC.



Round table on PIC policy document 'Progressive Maharashtra Roadmap 2019-2024'

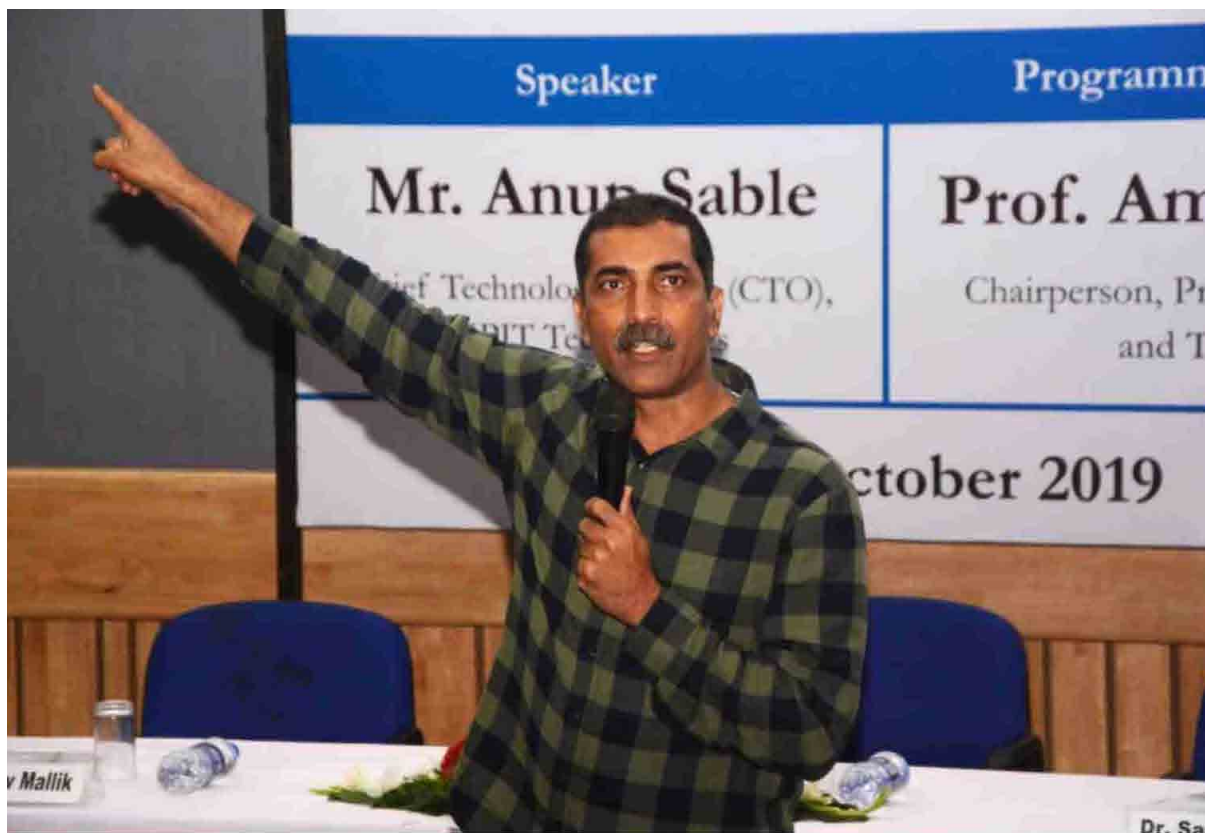
28th September 2019

A round table conference to launch the policy document 'Progressive Maharashtra Roadmap 2019-2024' was organised by PIC in view of the 2019 state assembly elections which were round the corner. The programme was attended by PIC members, media and political leaders including Ms. Mukta Tilak, Mayor, Pune, (BJP), Ms. Vandana Chavan, MP, Rajya Sabha, (NCP), Mr. Prashant Jagtap, Former Mayor, Pune (NCP), Mr. Rajendra Koppikar, Representative (INC) and others.

The report aimed to serve as a policy idea bank for political parties in the drafting of their political manifestoes for the 2019 state assembly elections. More than 25 eminent scholars from diverse fields had contributed to the papers.

The round table was chaired by Dr. Raghunath Mashelkar, President, PIC.





Lecture on “New Mobility” under Crazy about Science and Technology Series

Speaker: Mr. Anup Sable, Chief Technology Officer from KPIT Technologies.

11th October 2019

PIC has been running a series of lectures under the umbrella of Science and Technology and this series has been well received by the audience and participants. The fourth lecture in the series was on the topic “New Mobility”. The speaker was Mr. Anup Sable, Chief Technology Officer, KPIT Technologies.

Mr. Sable dwelt on how the forms and methods of mobility had evolved over the centuries, from horses to vehicles. He also highlighted that we as humans were highly influenced by technology in daily life and now mobility too, was being looked at in an innovative manner.

The programme was chaired by Prof. Amitav Mallik, Chairperson, Programme Committee and Trustee PIC, and was moderated by Dr. Sangeeta Kale, Member, Programme Committee.



Pune Dialogue on National Security (PDNS)

8th & 9th November 2019

The flagship National Security Dialogue aims to ideate, discuss and bring focus on the security imperatives for India. This year, PIC in association with Policy Perspectives Foundation (PPF), New Delhi, The Tribune Trust, Chandigarh and Centre for Advanced Strategic Studies (CASS), Pune, organized the 5th Pune Dialogue on National Security (PDNS). The theme for the conference was based on The Indo-Pacific Region for day 1, and Economic and Climate Security for day 2.

The dignitaries carrying diverse profiles of scientists, technocrats, scholars and experts in International relations, incumbent and retired officers of the armed forces and civil services, attended the dialogue.

Lt. Gen. Shamsher Singh Mehta (retd), Trustee, PIC, was the Convener of the 5th PDNS.

National Conference on Social Innovation (NCSI)

17th November 2019

The 7th National Conference on Social Innovation (NCSI) took place on 17th November. This programme aims to nurture innovation and provide a platform to encourage and support social entrepreneurship by recognizing and rewarding astonishing and promising social enterprises across the country. More than 100 innovators from 17 states and 2 UTs had applied with their enterprise models and ideas, and were shortlisted after a rigorous deliberation from the expert evaluation committee.

The day witnessed participation from over 400 delegates including representation from academia, innovators, PIC members and experts from the Social Innovation Ecosystem such as CSR heads, impact investors, incubators and accelerators.

This initiative has been building year after year and PIC has witnessed the emergence of a strong network of social innovators connecting together and aiming for a bigger impact.



Dileep Padgaonkar Memorial Lecture on 'Telling the Stories of 833 Million'

Speaker: Mr. Palagummi Sainath, Journalist and Ramon Magsaysay Award recipient

23rd November 2019

The 3rd Dileep Padgaonkar memorial lecture was organized jointly with Symbiosis International University, on the topic 'Telling the Stories of 833 Million-The Challenge of Reporting the Indian Countryside in the Digital Age'. Noted Journalist and recipient of the 2007 Ramon Magsaysay Award, Mr. Palagummi Sainath, was the speaker on this occasion. Mr. Sainath highlighted the urban-rural divide in the country, which has grown sharper than in the past, and expressed the need to reconnect our youth to their roots, their culture and their language.

The programme was co-chaired by Dr. S B Mujumdar, Chancellor, Symbiosis International University and Trustee, PIC and Dr. Raghunath Mashelkar, President, PIC.





Political Economy of Migration

13th and 14th December 2019

To discuss and deliberate on the pressing issue of migration of labour– its political, social, and economic aspects, PIC organized a two-day conference on 'Political Economy of Migration'. It was in association with Gokhale Institute of Politics and Economics (GIPE), India Development Foundation (IDF) and Mumbai School of Economics & Public Policy (MSEPP).

The conference was attended by 35+ delegates, including people from academia, industry, media and a few select PIC members. The discussions evolved around adopting a more efficacious approach to immigration policy that might be followed by liberal democratic regimes seeking to manage immigration humanely in an era of expanding trade and globalization.

Book Release : R N Kao: Gentleman Spymaster

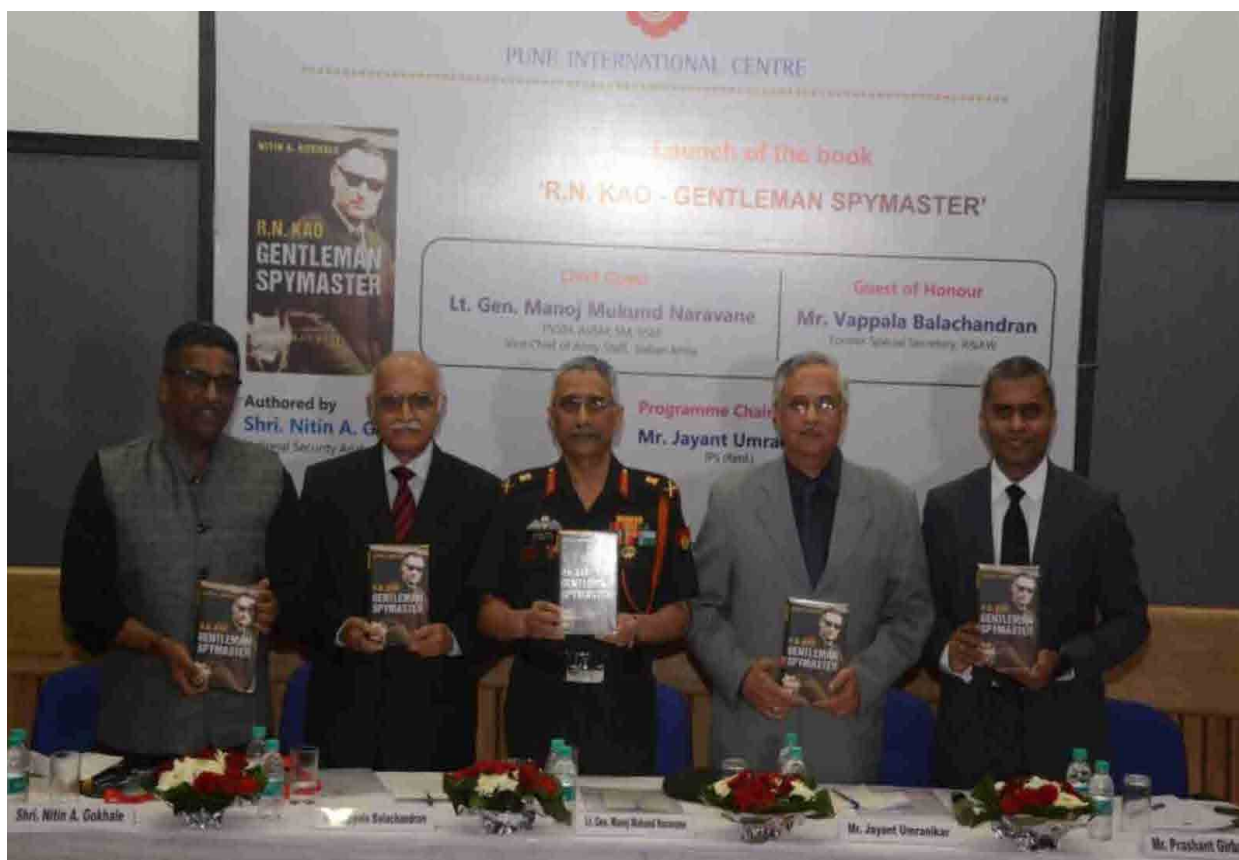
Authored by Mr. Nitin Gokhale, noted Journalist, National Security Analyst and Member, PIC

21st December 2019

'R.N. Kao: Gentleman Spymaster' is a biography of Rameshwar Nath Kao, the founding chief of India's external intelligence agency, the Research and Analysis Wing (R&AW), from its year of inception in 1969 until 1977. Lt. Gen. Manoj Naravane, Vice Chief of Army Staff was the Chief Guest and Mr. V Balachandran, former Special Secretary, R & AW was the Guest of Honour at the release function of this book authored by Mr. Nitin Gokhale, noted journalist, national security analyst, and member, PIC.

In his address, Lt. Gen. Naravane spoke about Kao's tireless way of working for national security, and expressed gratitude towards his contribution to India's external intelligence agency.

The programme was chaired by Mr. Jayant Umanikar, IPS (retd.)





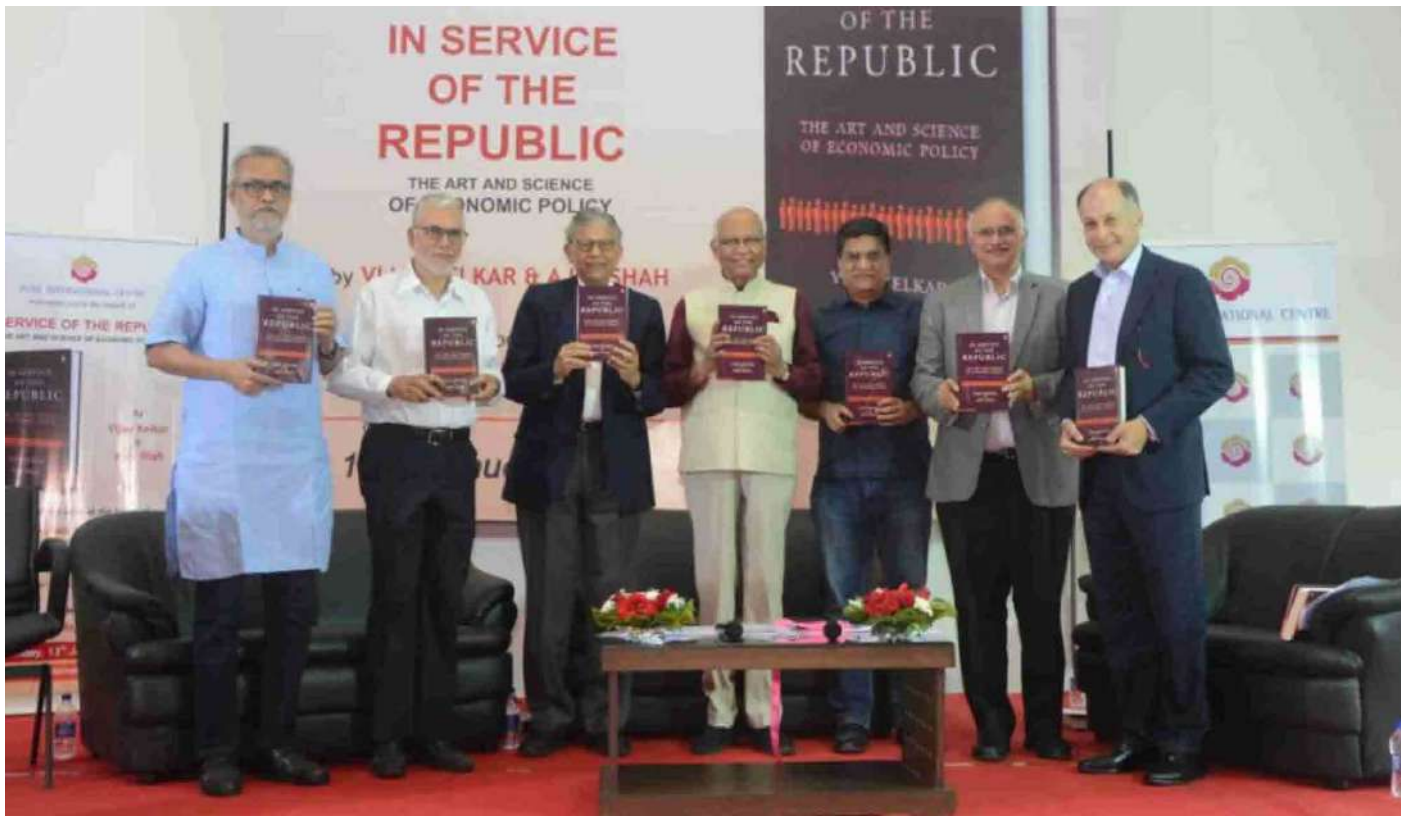
Book Release: The Indian Conservative

Authored by: Jaithirth Rao (Jerry)

7th January 2020

The New Year began with a launch of a riveting book, 'The Indian Conservative', authored by Jaithirth Rao (Jerry). Right-wing thought has a long and ancient tradition in India. In this book, Rao traces its history, explored its philosophical underpinnings and different manifestations, and defined it as conservatism– a philosophy that rejects radical, reactionary and utopian positions and argues for change that evolves gradually and peacefully, preserves features of the past that are constructive and worth cherishing.

Dr. Abhay Firodia, President, Force Motors, Prof. Pradeep Apte of Gokhale Institute of Politics and Economics, and Mr. Suren Khirwadkar, Managing Partner, Shadja Consultants were the panelists. Dr. Vijay Kelkar, Vice President, PIC, chaired the programme.



Book Release: In Service of the Republic

Authored by: Dr. Vijay Kelkar and Prof. Ajay Shah

13th January 2020

'In Service of the Republic: The Art and Science of Economic Policy' authored by Dr. Vijay Kelkar & Prof. Ajay Shah, was released by Dr. Raghunath Mashelkar, President, PIC. The book is a meticulously researched work that stands at the intersection of economics, political philosophy and public administration. It lays out the art and the science of policymaking, from the high ideas to the gritty practicalities that go into the building of a Republic.

Dr. Naushad Forbes, Co-Chairman, Forbes Marshall, and Dr. Anand Deshpande, Founder, Chairman and Managing Director, Persistent Systems, were the panelists. The panel discussion was moderated by Dr. Niranjan Rajadhyaksha (Research Director and Senior Fellow at IDFC Institute).

Release of 'Making Pune Metropolitan Region Carbon Neutral by 2030'

29th January 2020

PIC released a policy roadmap for 'Making Pune Metropolitan Region Carbon Neutral by 2030' prepared by the Energy Environment and Climate Change (EECC) Team under the guidance of Prof. Amitav Mallik. Hon'ble Cabinet Minister for Environment and Tourism, Shri Aaditya Thackeray graced the occasion and released the policy roadmap.

During the programme, Mr. Uddhav Thackeray, Hon'ble Chief Minister of Maharashtra, through an e-communication, encouraged and appreciated PIC's efforts to sensitize the issue of climate change. Mr. Aaditya Thackeray in his speech spoke of the state government's interest in working on five major schemes in the next five years, including urban town planning, traffic management, solid waste management, urban forest planning and electric transport.





Panel Discussion on Union Budget 2020-21

3rd February 2020

A panel discussion was organised on Union Budget 2020-21 with panellists Prof. Pradeep Apte, Professor, Gokhale Institute of Politics and Economics (GIPE), Pune; Dr. Rathin Roy, Director, National Institute of Public Finance and Policy (NIPFP), New Delhi; Dr. K L Dhingra, Director, National Institute of Bank Management (NIBM), Pune, and Dr. Shubhashis Gangopadhyay, Director, India Development Foundation (IDF), Gurgaon.

Dr. Ajit Ranade, Chief Economist, Aditya Birla Group and Member, PIC chaired the session and set the context to the programme by sharing his perspective on the budget.

Prof Apte in his speech stressed on the need to work on economic surveys in tandem with budgetary focus. Dr. Dhingra highlighted the challenge of NPAs faced by the banking sector and Dr. Subhashis expressed the need to pay greater attention to the gap between investment and the ranking in the 'ease of doing business' category.



Asia Economic Dialogue 2020 (AED)

28th February – 1st March 2020

This year, PIC expanded its wings and marked its presence on the international map. The first edition of geo-economic conference organized by Ministry of External Affairs (MEA), Gol and PIC , 'Asia Economic dialogue' took place from 28th February to 1st March 2020. The conference over the three days focused on the theme 'Asia and the Emerging International Trade System'. The event was crafted to serve as a platform for influential political and business leaders and policy makers to deliberate, and share their perspectives about the developments in Asian countries that are now driving the global economy.

The conference brought together more than 35 eminent experts from the fields of economics, politics, trade, and business as speakers to bring about a concrete exchange of ideas, opinions and knowledge. It was our honour to also host the global delegates to participate in this mecca of intellectual deliberation on trade, economy, and Asia's emergence as a powerhouse.

The event began with an exclusive recorded message from Dr. S Jaishankar, Hon'ble Minister of External Affairs, Government of India. He asserted that trade and other forms of economic growth are critical elements for creating more effective multi-polarity. The links to non-trade issues like security concerns have complicated the emerging trade situation. The changing trade scenario can be reflected in forging new partnerships, dependence on sourcing, and mapping of supply chains, explained Dr. Jaishankar. Many trade relations have a direct livelihood and social consequences. The task ahead, he said, involves not just diplomacy, but also good governance.

The discussions and deliberations included areas like WTO Reforms, Global Value Chain, Open Regionalism, Greater Participation of Developing Countries, Pole-Vaulting Technologies, and Financial Innovations from Asia and Africa, among other issues. These tracks had backdrops of the well-researched theme papers written by some of the renowned experts from India and abroad.



The concept of ethical wealth creation and the idea of achieving trust, as presented by K Subramanian, Chief Economic Advisor, Government of India, was among the important issues discussed. Dr. Baba Kalyani, Chairman and MD, Bharat Forge narrated the importance of speed of innovation and upgradation. Kishore Mahbubani, an academic and former diplomat to Singapore stressed that not only was trade a major factor in enriching the world, but was also responsible for the large-scale elimination of poverty. In his presentation, former World Bank economist Jayanta Roy pointed out that to emerge as a global hub, India needs to make its industry competitive, bring down tariffs, and build upon steps it has taken on the ease of doing business and improving its logistics performance. It needed to move away from protectionism and pursue the reform of multilateralism.

Mr. Uz. Fayyaz Ismail, Minister of Economic Development, Maldives emphasized on equitable growth and the alignment of a nation's economic system to the welfare of its people and the world.

While Dr. Rajiv Kumar, Vice Chairman, Niti Aayog, said that openness, strong private sector, multilateralism within the country and diversity are our strengths, and the open global economy has been in our favour, Mr. Hardeep Singh Puri, Hon'ble Minister for Civil Aviation, Housing and Urban Affairs, Government of India, drew attention to the importance of open and candid conversations between nations, on trade and its benefits with thorough analysis.

In the Indian Unicorn Story, Bhavish Aggarwal of Ola Cabs spoke of the excitement of expanding within and outside the country and Suresh Prabhu, former Union Commerce and Industry Cabinet Minister, Government of India, said that to establish an economic footprint today, one needs to create a global value chain, or be a part of one.

This three day intense and power-packed conference was convened by Amb. Gautam Bambawale, former Indian Ambassador to China and Bhutan and High Commissioner to Pakistan. We wholeheartedly thank him for his support in hosting this conference.



Outreach Event – EECC

6th March 2020

The Energy Environment and Climate Change (EECC) Programme of the Pune International Centre had organized an outreach event on 'Transforming Indian Cities for Carbon Neutrality: Power of Communities' on 6th March at the Kalachhaya Cultural Centre, SB Road Pune. The event was conducted by Ms Manasi Kutwal, Team EECC who provided a brief introduction on the 'Challenges of Climate Change' with the help of short documentary film clips curated by team EECC, to set the tone for the panel discussion. Participants in the panel discussion included Mr. Atul Ajmani of 'We Don't Have Time', Ms Gauri Noolkar-Oak of Tilak Chronicle, Mr. Sathya Natarajan, Environment Foot Soldier and Dr Sunita Purushottam, Mahindra Life-Space. The event concluded with remarks by Prof Amitav Mallik, who emphasized the need for building the thought of Carbon Neutrality in every aspect of life and economy for securing the future of humanity in the face of changing climate

PIC Conversations

Challenges of Economic Growth

Speaker - Michael Spence

12th March 2020

Just before the strike of the lockdown due to the novel Coronavirus pandemic, PIC had organised the next edition of 'PIC Conversations' with Nobel laureate, Prof. Michael Spence.

A round table discussion was organized on the topic 'Challenges of Economic Growth' through video conferencing with Prof. Spence, which was attended by some of our PIC members and was chaired by Dr. Vijay Kelkar. The discussions covered broader topics, including global slowdown, growth cycles and investment cycles, disruptive technologies, role of regional agreements and global financial architecture. The programme was coordinated by Ms. Shilpa Phadke, Member, PIC.



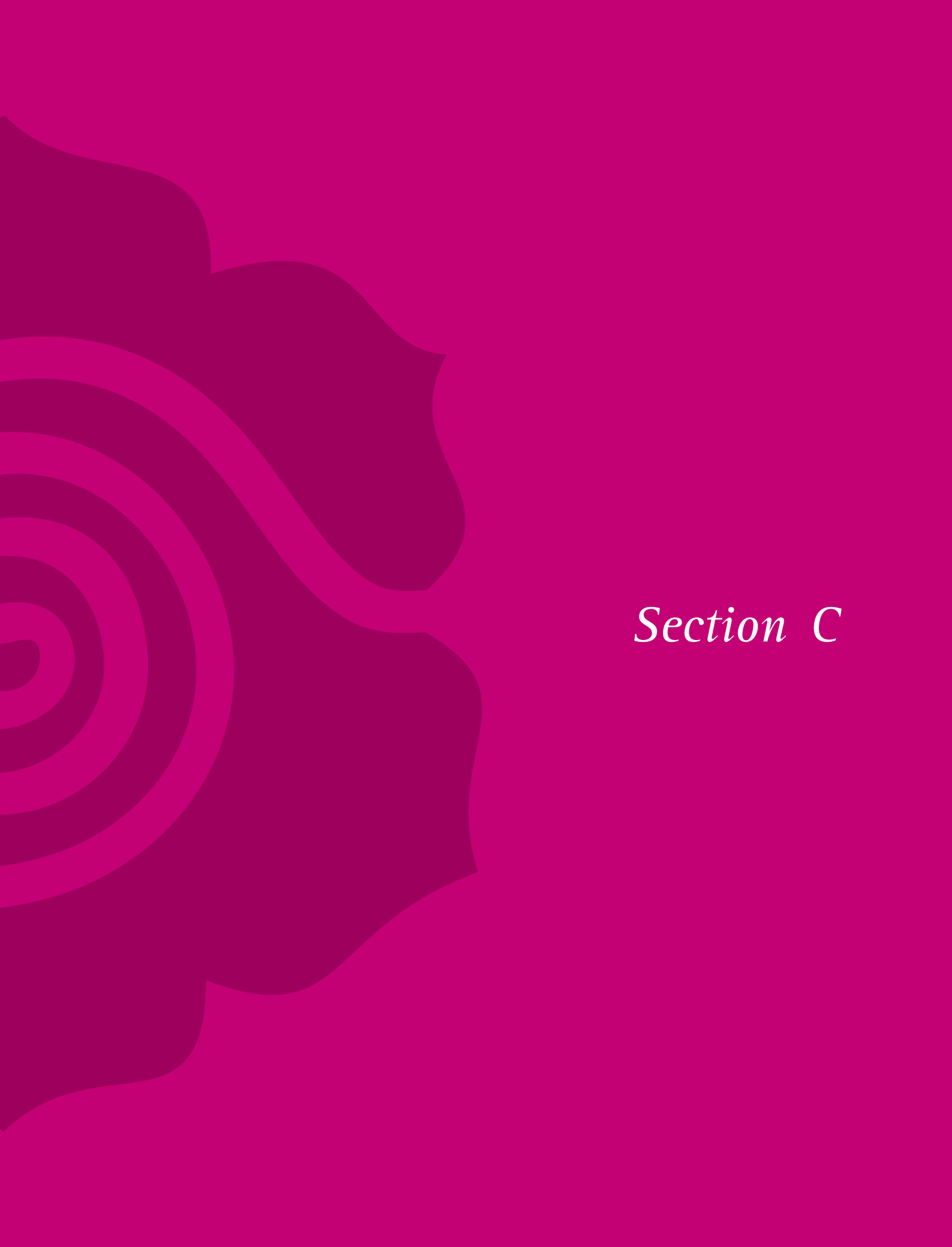
PIC ADDA

PIC ADDA is a platform that facilitates intellectual discourse and networking for its members in a semi-casual setting. It is a 'members only' programme held on the 2nd or 3rd Saturday of every month at the verdant premises of Tata Management Training Centre (TMTc), Pune.

Prof. Amitav Mallik, Trustee, PIC and the Chairperson of the Programme Committee, PIC is the Convener of PIC ADDA.

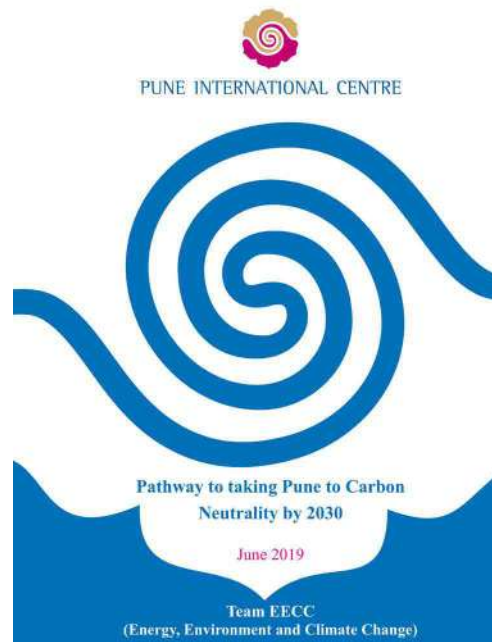
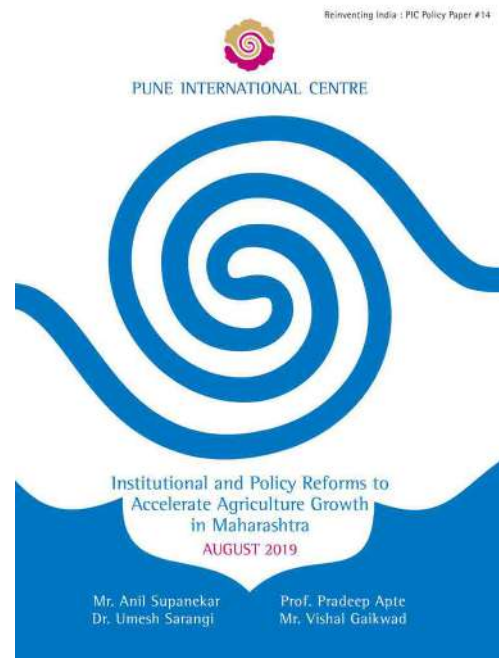
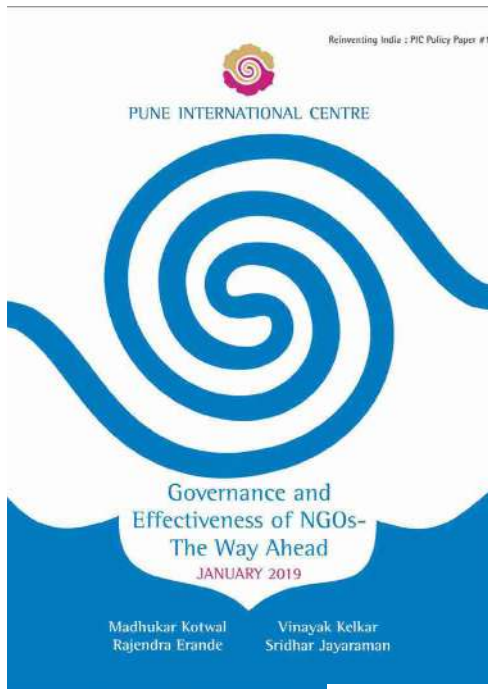
Lectures held at PIC ADDA in the last financial year include:

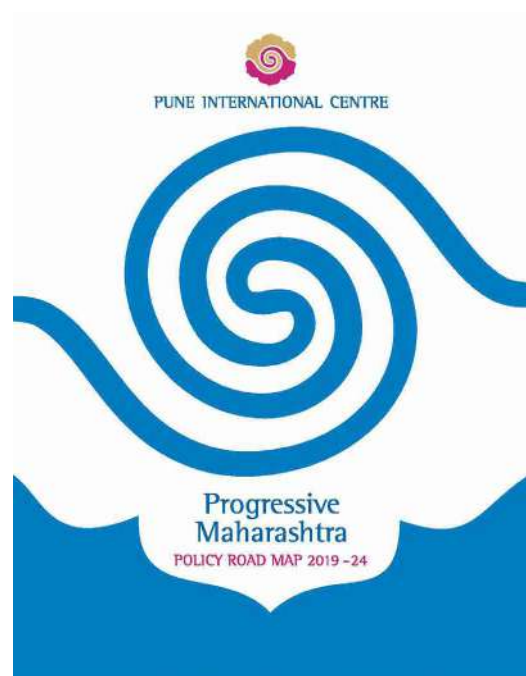
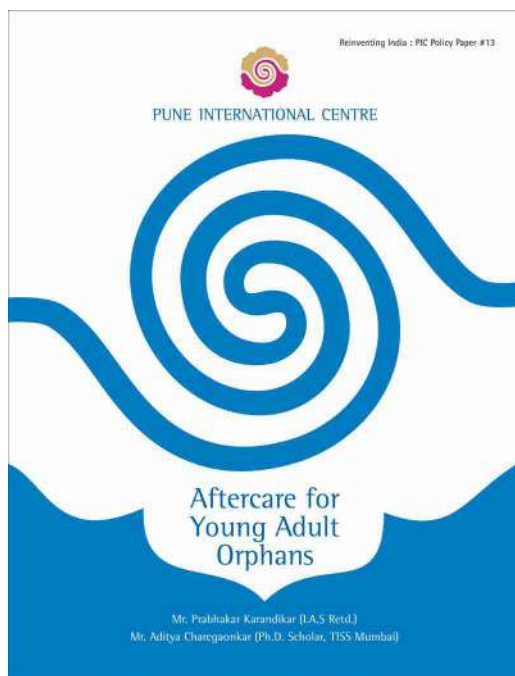
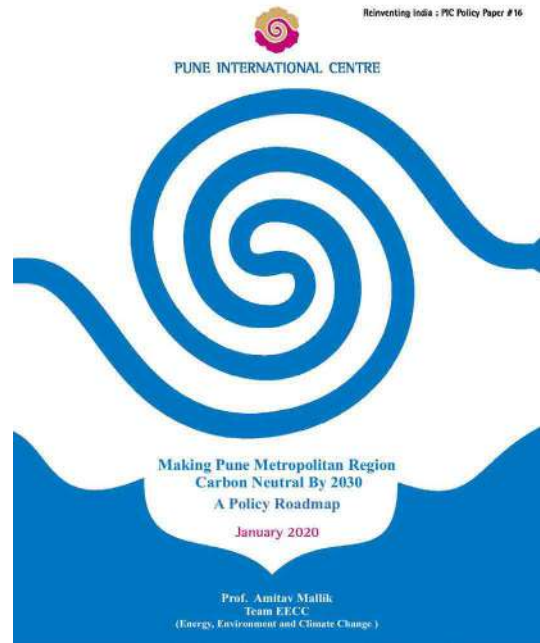
- 13th April 2019: Lok Sabha Elections 2019, Air strikes and Other Strikes!
Speaker: Mr. Abhay Vaidya
- 15h June 2019: 'India's Sanitation Conundrum'
Speaker: Mr. Rajeev Kher
- 13th July 2019 : 'Remembering Gurudev Rabindranath Tagore
Speaker: Mr. Shiladitya Roy
- 17th August 2019 : "Special effects in Photography"
Speaker: Mr. Sameer Belvalkar
- 19th October 2019: ' Biomimetics: Learning Science From Nature'
Speaker: Dr. Satish Ogale



Section C

Publications





Finance

Balance Sheet as on 31st March 2020

Balance Sheet as on 31st March 2020					
FUNDS AND LIABILITIES	Amount Rs.	Amount Rs.	PROPERTY AND ASSETS	Amount Rs.	Amount Rs.
Trust Funds or Corpus			Immovable properties		-
Balance as per last balance-sheet	82,015,653.21		Investments		-
Add: Corpus contributions	4,600,000.00	86,615,653.21	Movable Assets		
Other earmarked funds			Furniture and fixtures	212,008.00	
(Created under the provisions of the trust-deed or scheme or out of the income)			[As per Annexure 2]		
- Depreciation Fund			Others	311,970.67	523,978.67
- Sinking Fund			[As per Annexure 2]		
- Reserve Fund			Loans (secured or unsecured)		
- Any other Fund			- Good/doubtful		
- [Social Programme Fund]	5,490,541.00		Loan Scholarships	-	
- [Building Fund]	7,000,000.00	12,490,541.00	Other loans	-	
[As per Annexure 1]			Advances -		
Loans (Secured or Unsecured)			To Trustees		-
From Trustee			To employees		-
From others			To contractor		-
Liabilities			To lawyers		-
For expenses		50,000.00	To others		6,051,589.60
For advances		-	[As per Annexure 3]		
For rent or other deposits		-	Cash and Bank Balances		
For sundry credit balances		197,586.70	Cash In Hand with Accounts Executive		4,584.00
Total		99,353,780.91	Balances with IDBI Bank & State Bank of India		
			In Current & Savings Account in the name of Pune International Centre	6,955,507.56	
			In Fixed Deposit Account in the name of Pune International Centre	76,840,000.00	83,795,507.56
			Income & Expenditure Account:		
			Balance as per last balance sheet	5,225,938.00	
			Add: Deficit as per Income & Expenditure Account	3,752,183.08	8,978,121.08
Total		99,353,780.91	Total		99,353,780.91

Note: Income outstanding - Rs.39,38,682/-

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

Dated: 04/09/2020 at Pune

For Pune International Centre

Trustees



As per our report of even date

For G.D. Apte & Co.
Chartered Accountants
Firm Registration No.10051SW

Ranjeet Kulkarni
Partner
Membership No.132708

Income & expenditure for the year ending 31st March 2020

Pune International Centre

(Regn No.: F-31883 (P) under Bombay Public Trusts Act, 1950 &
Mah. 28 / 2012 / Pune under Societies Registration Act, 1860)
Plot No.421/2, Ghorpadli Gaon (Koregaon Park), Pune - 411001.

Income & Expenditure Account for the year ending 31st March 2020

EXPENDITURE	Amount Rs.	INCOME	Amount Rs.
<i>To Expenditure in respect of properties</i>		<i>By Rent</i>	-
- Rates, taxes, cesses	-	<i>By Interest</i>	
- Repairs and Maintenance	-	- on securities	-
- Salaries	-	- on loans	-
- Insurance	-	- on bank account	2,034,752.00
- Depreciation	-	<i>By Dividend</i>	-
(by way or provision or adjustments)	-	<i>By Donations in cash or kind</i>	1,323,596.00
- Other expenses	-	<i>By Grants</i>	-
<i>To Establishment Expenses</i>	2,074,309.40	<i>By Income from other sources</i>	
[As per Annexure 4]		- Annual Membership Fees	2,140,528.08
<i>To Remuneration to trustees</i>	-	<i>By Transfer from Reserve</i>	8,136,788.00
<i>To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any</i>	-		
<i>To Remuneration to trustees</i>	-		
<i>To Legal expenses</i>	52,500.00		
<i>To Audit fees</i>	16,000.00		
<i>To contribution and fees</i>	-		
<i>To Amount written off</i>			
(a) Bad debts	-		
(b) Loan scholarships	-		
(c) Irrecoverable rents	-		
(d) Other items	80,000.00		
<i>To Miscellaneous Expenses</i>	-		
<i>To Depreciations</i>	150,719.00		
<i>To Amounts transferred to Reserve or specific funds</i>	1,500,000.00		
<i>To Expenditure on objects of the Trust</i>			
(a) Religious	-		
(b) Educational	-		
(c) Medical relief	-		
(d) Relief of poverty	-		
(e) Other charitable objects	13,514,318.76		
[As per Annexure 5]		<i>By Deficit carried over to Balance Sheet [Excess of Expenditure over Income]</i>	3,752,183.08
Total	17,387,847.16	Total	17,387,847.16

Dated: 04/09/2020

at Pune

As per our report of even date

For Pune International Centre

For G.D.Apte & Co.
Chartered Accountants
Firm Registration No.100515W

Trustees



Ranjeet Kulkarni
Ranjeet Kulkarni
Partner
Membership No.132708

Pune International Centre

Final Plot No.421/2, Ghorpadi Gaon (Koregaon Park), Pune - 411001.

Annexure 1 Details of "Other Earmarked Funds"

Amount in Rs.

Particulars	Social Programme Fund	Building Fund	Total
Opening Balance	76,27,329.00	55,00,000.00	1,31,27,329.00
Additions during the year	60,00,000.00	15,00,000.00	75,00,000.00
Utilisation during the year	81,36,788.00	-	81,36,788.00
Closing Balance	54,90,541.00	70,00,000.00	1,24,90,541.00

Annexure 2 Fixed Assets

Particulars	Furnitures and Fixtures	Computers	Office Equipments	Computers Software	Total
Opening Balance	2,49,564.00	49,738.00	93,340.00	-	392,642.00
Additions during the year	-	1,47,154.32	89,601.15	59,300.20	296,055.67
Deletions during the year	14,000.00	-	25,466.00	-	14,000.00
Depreciation for the year	23,556.00	77,977.00	-	23,720.00	150,719.00
Closing Balance	2,12,008.00	1,18,915.32	1,57,475.15	35,580.20	5,23,978.67

Annexure 3 Details of "Other Advances"

Sr. No.	Particulars	Amount Rs.
1	Income Tax Deducted at Source	34,58,706.50
2	Office Deposit	5,10,000.00
3	Advances to Service Providers	16,50,900.00
4	Goods & Service Tax Receivable	4,31,983.10
	Total	60,51,589.60

Pune International Centre

Final Plot No.421/2, Ghorpadi Gaon (Koregaon Park), Pune - 411001.

Annexure 4 Details of "Establishment Expenses"

Sr. No.	Particulars	Amount Rs.
1	Fees For Professional Services	9,38,779.00
2	Memberships & Subscriptions	26,550.00
3	Bank Charges	28,360.23
4	Telephone & Internet Charges	1,07,212.00
5	Office Electricity Charges	810.00
5	Travelling & Conveyance	78,145.00
6	Meeting Expenses	64,434.00
7	Repair & Maintenance Expenses	74,816.42
8	Office Expenses	1,73,777.53
9	Insurance Expenses	1,36,394.00
10	Website Maintenance	1,41,785.71
11	Courier Expenses	1,36,312.00
12	Printing & Stationery	1,66,933.01
	Total	20,74,308.90

Annexure 5 Details of "Expenditure on Other Charitable Objects"

Sr. No.	Particulars	Amount Rs.
1	Program Related Professional Fees	31,21,112.00
2	Professional Fees - Internship	9,14,368.00
3	Programme Expenses	63,44,104.00
4	Publications	9,06,394.00
5	Rent, Rates & Taxes	22,28,340.00
	Total	1,35,14,318.00

Staff & Acknowledgements

Staff

Ms. Kiran Pardeshi
Chief Administrative Officer (CAO)

Ms. Aditi Kale
Policy Research Associate

Mr. Nishit Shukla
Policy Research Associate

Ms. Anuprita Kelkar
Sr. Policy Research Analyst

Mr. Mayur Chaudhary
Policy Research Analyst

Ms. Pankaj Khatik
Policy Research Analyst

Mr. Amaresh Kesare
Manager

Mr. Deepak Dhanve
Accounts Executive

Ms. Pooja Pagare
Graphic Designer

Mr. Tejas Pawar,
Admin. Executive

Mr. Mayur Lokhande
Office Assisant

Acknowledgement

We gratefully acknowledge the co-operation and support from the Honorary, Founding, Life, Corporate and Institutional members of PIC; staff members of PIC; various collaborating institutes; concerned government departments and municipal Corporations of Pune & Pimpri Chinchwad. We also thank the following for their support and assistance:

- Staff of President, Vice President and Hon. Treasurer (PIC)
- Our Banker - IDBI Bank, Chinchwad Branch and State Bank of India (SBI) SB Road, Pune
- Our Design Agency - Staff at Design Directions Pvt. Ltd.
- Our Auditor - M/S. S K Ekhe & Associates
- Our Legal Advisor - Lexeye Services Pvt. Ltd.



PUNE INTERNATIONAL CENTRE

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A-Wing, 5th Floor, MCCIA,
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